



Government of Macao Special Administrative Region Statistics and Census Service

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- In the second quarter of 2024, the overall residential property price index went down by 3.4% quarter-on-quarter. The index for existing residential units decreased by 3.1%, while that for pre-sale residential units grew by 4.5%.
- In terms of three consecutive months, the overall residential property price index dipped by 0.5% over the previous period (March May 2024); the index for the Macao Peninsula dropped by 0.7% while that for Taipa & Coloane rose by 0.3%.
- The index for existing residential units decreased by 0.7% from the previous period; the indices for those in the Macao Peninsula and Taipa & Coloane shrank by 0.6% and 1.1% respectively. Analysed by age of building, the indices for residential units of buildings over 20 years old and for those between 6 and 10 years old fell by 0.9% and 0.5% respectively, whereas the index for those between 11 and 20 years old grew by 0.3%. Meanwhile, the index for pre-sale residential units climbed by 11.9%.

Residential Property Price Index

Residential Froperty Frice index						
	Index value	Change from previous period (%)	Year-on-year change (%)			
Overall						
Macao	218.8	-0.5	-13.1			
Macao Peninsula	215.6	-0.7	-13.7			
Taipa & Coloane	231.5	0.3	-10.6			
Existing residential units						
Macao	236.6	-0.7	-12.3			
Macao Peninsula	225.3	-0.6	-13.2			
Taipa & Coloane	281.6	-1.1	-9.4			
Pre-sale residential units	273.4	11.9	-6.9			

Overall Index and Indices for Existing and Pre-sale Residential Units (2011=100)



Index by Age of Building

	Index value	Change from previous period (%)	Year-on-year change (%)	
≤ 5 Years	231.2	0.1	-13.0	
6 - 10 Years	223.3	-0.5	-7.8	
11 - 20 Years	284.3	0.3	-10.7	
> 20 Years	226.0	-0.9	-14.0	

Index by Usable Floor Area

	Index value	Change from previous period (%)	Year-on-year change (%)	
< 50 m ²	245.8	4.4	-13.2	
50 – 74.9 m ²	250.7	-0.1	-10.3	
75 – 99.9 m ²	217.2	-1.4	-12.9	
$\geq 100 \text{ m}^2$	214.0	-0.4	-6.1	

Index by High- and Low-Rise Buildings

	Index value	Change from previous period (%)	Year-on-year change (%)	
≤ Seven storeys	223.4	-0.6	-10.1	
> Seven storeys	239.2	0.8	-12.7	
> Seven storeys	239.2	0.8		

- With respect to usable floor area, the indices for residential units with a usable floor area between 75 and 99.9 square metres and for those with a floor area of 100 square metres or more went down by 1.4% and 0.4% respectively, while the index for those with a floor area of less than 50 square metres increased by 4.4%.
- In terms of high- and low-rise buildings, the index for residential units of buildings with seven storeys or less dipped by 0.6%, whereas the index for those with more than seven storeys rose by 0.8%.

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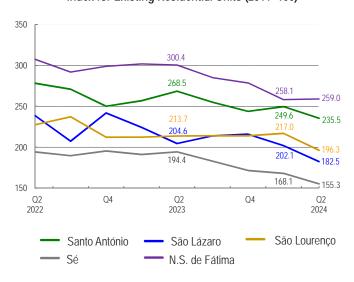
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Index for Existing Residential Units by Parish

	2 nd quarter Index value		
Macao Peninsula	225.3	-4.0	-13.2
Santo António	235.5	-5.6	-12.3
São Lázaro	182.5	-9.7	-10.8
São Lourenço	196.3	-9.5	-8.1
Sé	155.3	-7.6	-20.1
N.S. de Fátima	259.0	0.3	-13.8

- Analysed by parish, the index for existing residential units in the Macao Peninsula dropped by 4.0% quarter-on-quarter; the indices for those in the Parish of São Lázaro and the Parish of São Lourenço fell by 9.7% and 9.5% respectively, whereas the index for those in the Parish of N.S. de Fátima rose by 0.3%.
- In comparison with April June 2023, the overall residential property price index decreased by 13.1%, and the indices for existing residential units and pre-sale residential units reduced by 12.3% and 6.9% respectively.

Index for Existing Residential Units (2011=100)



Second Quarter Data on Residential Property Price Index of Past Years

	2019	2020	2021	2022	2023
Overall					
Macao	268.4	266.2	269.0	258.7	251.7
Macao Peninsula	271.1	266.7	269.8	259.0	249.8
Taipa & Coloane	257.0	264.2	266.1	257.7	259.0
Existing residential units					
Macao	289.5	286.1	289.6	276.5	269.9
Macao Peninsula	285.0	279.8	282.0	269.3	259.6
Taipa & Coloane	309.1	311.9	320.2	305.1	310.9
Pre-sale residential units	275.4	278.1	296.5	307.7	293.8

Source of Data : Financial Services Bureau

For additional information: http://www.dsec.gov.mo/e/iph.aspx