

## EMPLOYMENT SURVEY

### MAY - JULY/2024

- Both the general unemployment rate (1.7%) and the unemployment rate of local residents (2.3%) held steady from the previous period (April - June 2024). Meanwhile, the underemployment rate dropped by 0.2 percentage points to 1.3%.
- The general labour force participation rate was 67.8% and the labour force participation rate of local residents was 62.4%, down by 0.1 and 0.2 percentage points respectively from the previous period.
- The labour force living in Macao (383,100) and total employment (376,400) held steady from the previous period, while the number of employed residents (286,300) fell by 700. Number of the unemployed (6,700) increased by 100.
- According to the preliminary estimates from the movement records, an average of about 103,000 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force (486,100) held stable from the previous period.

#### Principal Indicators (General)

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	1.7	1.7	-
Labour force participation rate (%)	67.8	67.9	- 0.1
Male	70.6	71.2	- 0.6
Female	65.5	65.1	0.4
Underemployment rate (%)	1.3	1.5	- 0.2

#### Labour Force

	Current period	Previous period	Change (%)
Total ('000)	383.1	383.0	0 <sup>#</sup>
Employed population	376.4	376.4	0 <sup>#</sup>
Underemployed population	4.8	5.7	- 15.4
Unemployed population	6.7	6.6	0.3

#### Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming ('000)	71.1	70.3	1.1
Wholesale & Retail Trade	44.3	46.6	- 4.9
Hotels & Similar Activities	29.8	30.0	- 0.5
Construction	26.7	26.3	1.5
Restaurants & Similar Activities	20.9	21.1	- 0.9

#### Principal Indicators (Local Residents)

	Current period	Previous period	Change
Unemployment rate (%)	2.3	2.3	-
Labour force participation rate (%)	62.4	62.6	- 0.2 p.p.
Underemployment rate (%)	1.5	1.8	- 0.3 p.p.
Resident labour force ('000)	293.0	293.6	- 0.2 %
Employed residents ('000)	286.3	287.0	- 0.2 %
Underemployed residents ('000)	4.5	5.3	- 14.3 %

#### Historical Data for May - July

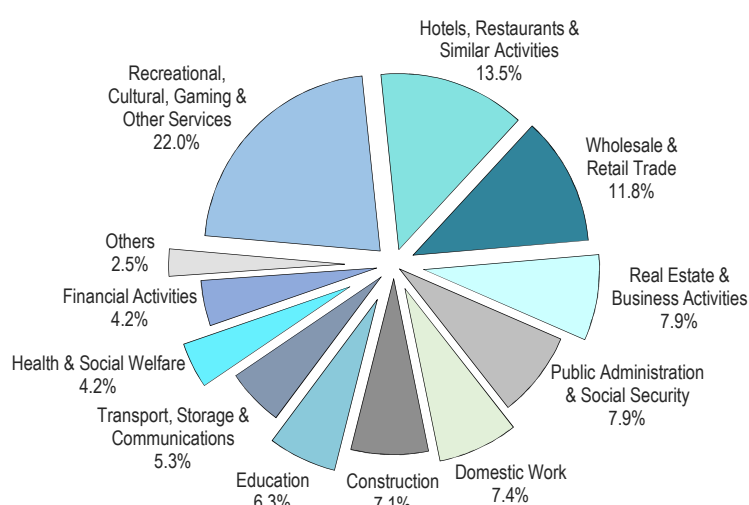
	2019	2020	2021	2022	2023
Unemployment rate	1.8	2.7	2.9	4.1	2.6
Labour force participation rate	70.3	70.5	67.9	68.2	67.6
Underemployment rate	0.5	3.3	3.5	13.4	1.7

- Absolute value equals zero 0<sup>#</sup> Magnitude less than half of the unit employed

p.p. Percentage point '000 Thousand

Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

#### Total Employment by Industry



#### Unemployment Rate and Labour Force Participation Rate

