

- In 2024, the average rent per square metre of usable area for residential units in Macao rose by 3.9% year-on-year, with the average rents for those in Coloane, the Macao Peninsula and Taipa increasing by 5.6%, 3.8% and 3.4% respectively.
- The average rent per square metre of usable area for shops dropped by 1.1% year-on-year, and the average rents for office units and industrial units decreased by 2.8% and 0.1% respectively.
- In the fourth quarter of 2024, the average rent per square metre of usable area for residential units in Macao grew by 0.7% quarter-on-quarter. The average rents for those in Doca do Lamau, NAPE & Aterros da Baía da Praia Grande and Baixa da Taipa went up by 4.3%, 1.6% and 1.5% respectively, whereas the average rents for those in NATAP and Areia Preta & Iao Hon dropped by 1.3% and 0.7% respectively.

### Average rent per square metre of usable area for building units

	Current quarter	Quarter-on-quarter (%)	2024	Year-on-year (%)
				MOP
Residential units	138	0.7	137	3.9
Macao Peninsula	137	0.7	136	3.8
Taipa	136	0.8	135	3.4
Coloane	148	0.9	146	5.6
Shops	489	-0.3	479	-1.1
Office units	293	-0.8	293	-2.8
Industrial units	123	-0.2	123	-0.1

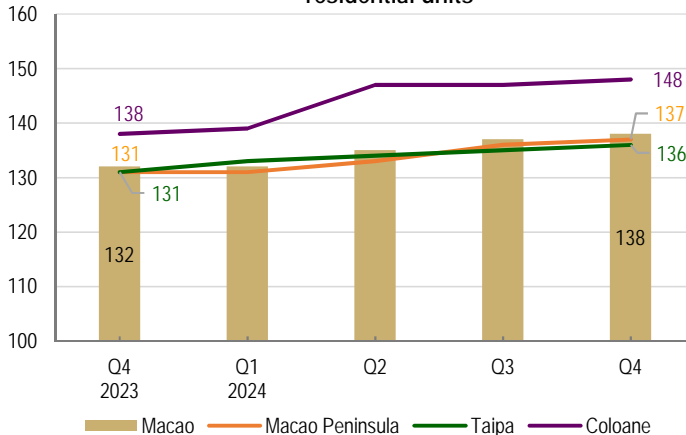
### Average rent per square metre of usable area for residential units in selected districts

	Current quarter	Quarter-on-quarter (%)	2024	Year-on-year (%)
				MOP
NATAP	166	-1.3	165	7.2
Doca do Lamau	150	4.3	149	9.2
NAPE & Aterros da Baía da Praia Grande	143	1.6	140	6.4
Baixa da Taipa	138	1.5	136	3.9
Barra & Manduco	127	-0.2	127	0.4
Areia Preta & Iao Hon	121	-0.7	122	-1.5
Barca	120	0.2	120	2.9
Baixa de Macau	119	-	118	-
ZAPE	119	0.9	116	4.7

### Average rent per square metre of usable area for residential units by age of building

	Current quarter	Quarter-on-quarter (%)	2024	Year-on-year (%)
				MOP
≤ 5 Years	179	-1.0	183	4.0
6 - 10 Years	161	4.5	157	5.7
11 - 20 Years	143	-0.5	141	7.6
21 - 30 Years	120	0.2	119	0.9
> 30 Years	119	1.2	117	1.4

### Average rent per square metre of usable area for residential units



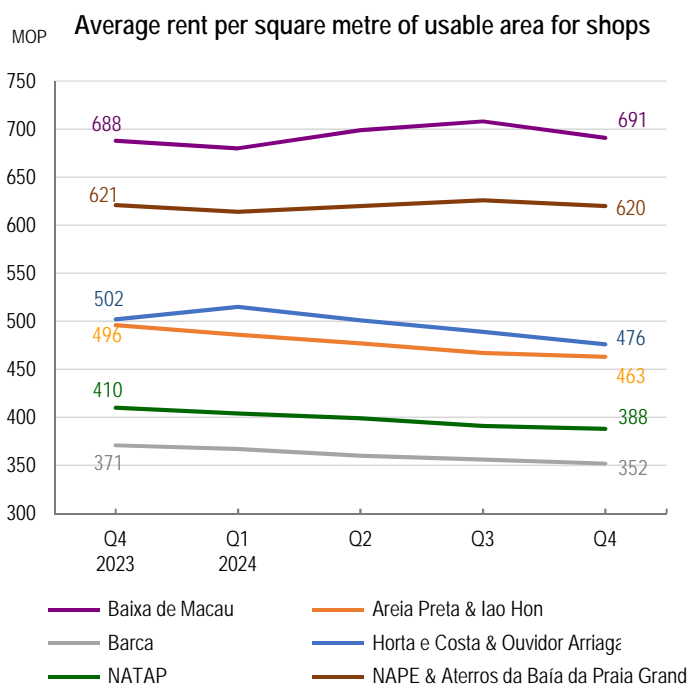
- In the fourth quarter, the average rents for residential units of buildings between 6 and 10 years old and for those over 30 years old increased by 4.5% and 1.2% quarter-on-quarter respectively. Meanwhile, the average rents for those of buildings of 5 years old or less and for those between 11 and 20 years old decreased by 1% and 0.5% respectively.
- Analysed by usable area, the average rents per square metre for residential units with a floor area between 100 and 149.9 square metres and for those between 50 and 99.9 square metres went up by 1.6% and 1% respectively quarter-on-quarter. In contrast, the average rents for those with a floor area of less than 50 square metres and for those with an area of 150 square metres or over both fell by 0.6% quarter-on-quarter.

### Average rent per square metre of usable area for residential units by usable area

	Current quarter	Quarter-on-quarter (%)	2024	Year-on-year (%)
				MOP
< 50 m <sup>2</sup>	168	-0.6	168	4.0
50 - 99.9 m <sup>2</sup>	137	1.0	135	4.1
100 - 149.9 m <sup>2</sup>	126	1.6	123	3.6
≥ 150 m <sup>2</sup>	123	-0.6	122	2.3

## Average rent per square metre of usable area for shops in selected districts

	Current quarter	Quarter-on-quarter (%)	2024	Year-on-year (%)
				MOP
Baixa da Taipa	748	0.2	746	-1.8
ZAPE	700	-5.5	670	0.2
Baixa de Macau	691	-2.4	660	-0.2
NAPE & Aterros da Baía da Praia Grande	620	-0.9	612	0.1
Horta e Costa & Ouvidor Arriaga	476	-2.7	489	-3.1
Areia Preta & Iao Hon	463	-1.0	467	-4.7
Tamagnini Barbosa	459	-1.6	462	-2.7
NATAP	388	-0.8	392	-3.9
Patane & São Paulo	385	2.1	357	5.2
Barca	352	-1.3	355	-4.1
Conselheiro Ferreira de Almeida	340	-1.4	344	-2.7
Barra & Manduco	305	-	296	-1.0



## Average rent per square metre of usable area for office and industrial units

	Current quarter	Quarter-on-quarter (%)	2024	Year-on-year (%)
				MOP
<b>Office units</b>				
Praia Grande & Penha	353	-1.5	349	-3.6
NAPE & Aterros da Baía da Praia Grande	317	-0.8	317	-2.0
Baixa de Macau	281	-1.1	284	-3.0
ZAPE	201	-0.6	209	-1.9
<b>Industrial units</b>				
Móng Há & Reservatório	126	0.2	126	0.2

- In the fourth quarter, the average rent for shops recorded a decrease of 0.3% quarter-on-quarter. The average rents for those in ZAPE, Horta e Costa & Ouvidor Arriaga and Baixa de Macau dropped by 5.5%, 2.7% and 2.4% respectively, while the average rents for those in Patane & São Paulo and Baixa da Taipa rose by 2.1% and 0.2% respectively.

- The average rents for office units and industrial units went down by 0.8% and 0.2% respectively quarter-on-quarter.

## Statistical Coverage and Methodology

Data of Rental Statistics are obtained from the declarations of leasing of real estate for property tax of the Financial Services Bureau. Statistical coverage includes rental of the entire building unit with an unexpired lease, excluding units owned by the SAR Government or charitable organisations. Leases of residential units located on the ground floor, as well as residential, office and industrial units with a unique area in a building, shops with a unique area in a statistical district, and units for mixed uses (e.g. units with parking spaces; commercial-cum-residential units), etc., are also excluded.

Average rent per square metre is calculated by dividing the sum of the average monthly rents of all units in the reference period by the sum of the floor areas of all units. The floor area of a unit is measured based on the usable area while the type of unit is classified according to the end-use in property registration.

Symbol and Abbreviation: - Absolute value equals zero    m<sup>2</sup> Square metre

Sources of data: Financial Services Bureau

For additional information:

[http://www.dsec.gov.mo/e/rental\\_statistics.aspx](http://www.dsec.gov.mo/e/rental_statistics.aspx)

