

## BUSINESS CLIMATE SURVEY RESTAURANTS & SIMILAR ESTABLISHMENTS AND RETAIL TRADE

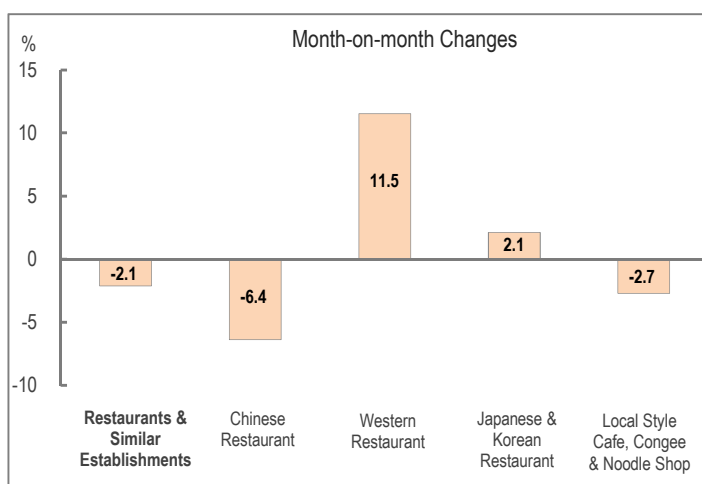
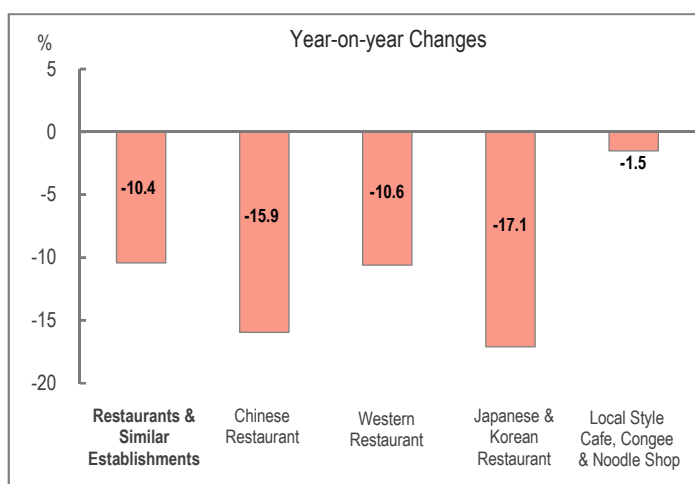
JUNE 2024

- Receipts of the interviewed restaurants & similar establishments and retailers decreased by 10.4% and 28.7% year-on-year respectively in June 2024. In comparison with May, receipts of the interviewed establishments and retailers dropped by 2.1% and 7.8% respectively in June.
- As regards the business expectations for July, 42% of the interviewed restaurants & similar establishments and 35% of the interviewed retailers expected their receipts to increase month-on-month; meanwhile, 17% of the interviewed establishments and 20% of the interviewed retailers anticipated a decrease in receipts. The Business Outlook Index (BOI) was higher than 50 for both restaurants & similar establishments (62.9) and retail trade (57.5), indicating that the respondents from both industries expected a better business outlook in July compared to June.

### Changes in Receipts of Restaurants & Similar Establishments

All types of interviewed establishments registered a year-on-year decrease in receipts in June, with receipts of Japanese & Korean Restaurants and Chinese Restaurants falling by 17.1% and 15.9% respectively.

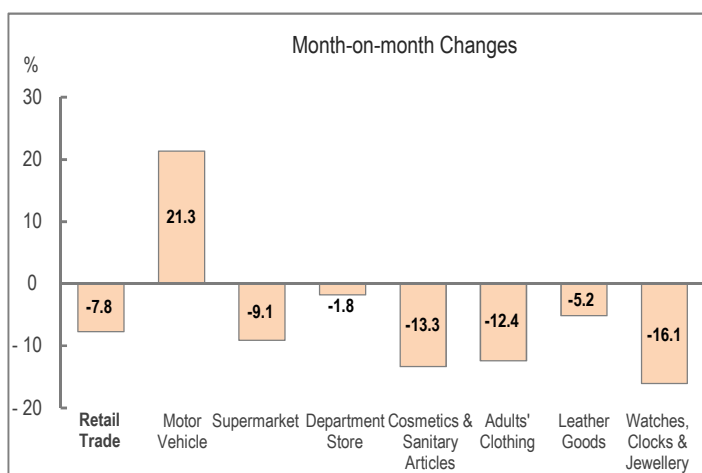
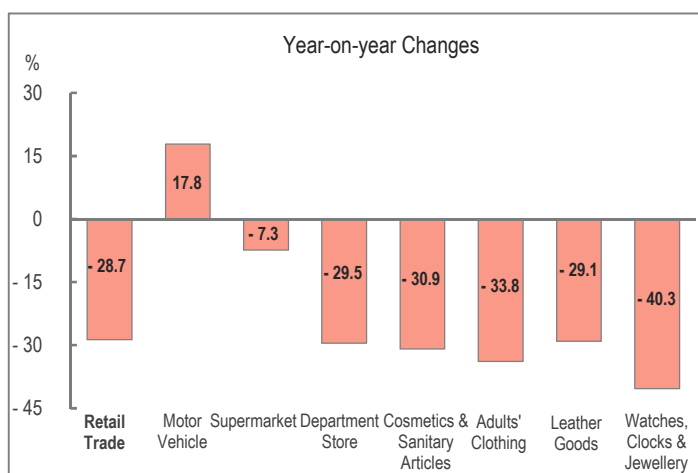
When compared to May, receipts of Chinese Restaurants fell by 6.4% in June, whereas those of Western Restaurants rose by 11.5%.



### Changes in Sales of Retailers

Among all types of interviewed retailers, sales of Watches, Clocks & Jewellery Retailers (-40.3%), Adults' Clothing Retailers (-33.8%) and Cosmetics & Sanitary Articles Retailers (-30.9%) showed relatively large year-on-year decline in June, while only sales of Motor Vehicle Retailers (+17.8%) recorded a rise.

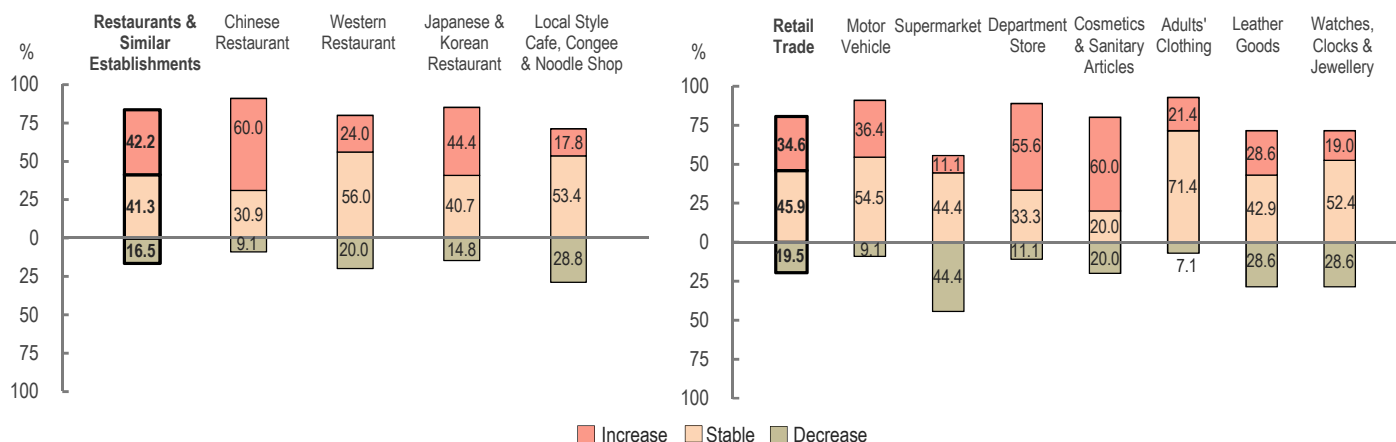
As compared with May, sales of retailers of Watches, Clocks & Jewellery, Cosmetics & Sanitary Articles and Adults' Clothing dropped by 16.1%, 13.3% and 12.4% respectively in June, whereas sales of Motor Vehicle Retailers grew by 21.3%.



## Business Expectations of Restaurants & Similar Establishments and Retailers

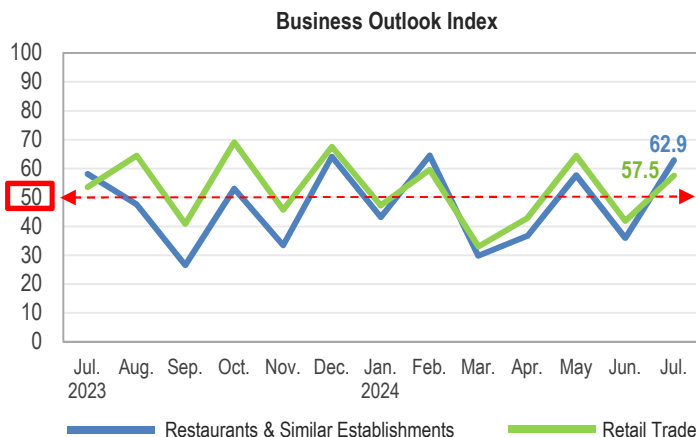
As regards the business expectations for July, 42% of the interviewed restaurants & similar establishments forecasted a month-on-month increase in receipts, and the corresponding shares for Chinese Restaurants and Japanese & Korean Restaurants reached 60% and 44% respectively. On the other hand, about 17% of the interviewed establishments predicted that their receipts would decrease month-on-month in July, and the corresponding proportion for Local Style Cafes, Congee & Noodle Shops was 29%.

For retail trade, 35% of the interviewed retailers expected a month-on-month sales growth in July, and the corresponding shares for Cosmetics & Sanitary Articles Retailers, Department Stores and Motor Vehicle Retailers stood at 60%, 56% and 36% respectively. By contrast, around 20% of the interviewed retailers anticipated a month-on-month sales decline in July, and the corresponding proportion for Supermarkets was 44%.



## Business Outlook Index (BOI)

The Business Outlook Index (BOI) that reflects the trend of month-on-month changes in receipts anticipated by the interviewed establishments was higher than 50 for both restaurants & similar establishments (62.9) and retail trade (57.5), indicating that the respondents from both industries expected a better business outlook in July compared to June.



## Methodology, Scope and Coverage

The sample of the Business Climate Survey on Restaurants & Similar Establishments and Retail Trade comprises 229 restaurants & similar establishments and 161 retailers, which accounted for 53.5% and 70.6% of the respective industry's receipts in 2019. The Survey results were not extrapolated.

As a panel sample of establishments is used in this Survey, the changes in receipts in the reference month as compared to the month of comparison serve as reference indicators of the business performance of restaurants & similar establishments and retailers. The BOI, which is compiled based on the results of the Business Climate Survey on Restaurants & Similar Establishments and Retail Trade, measures the trend of business performance according to the change in receipts in the coming month anticipated by the interviewed establishments when compared to their receipts in the reference month. The overall indices and the proportions of establishments for the two industries are obtained from the weighted averages of the respective indicators for the sub-industries, and the weights applied are based on the results of the Survey on Restaurants & Similar Establishments for 2019 and the Survey on Wholesale and Retail Trade for 2019. The index value ranges between 0 and 100; an index value above 50 implies that the industry has higher business expectations for the coming month as against the reference month, whereas an index value below 50 indicates the opposite.

## Symbols & Note

% Percentage

Percentages may not add up to 100% due to rounding.

## Remarks

Results presented in this report were not extrapolated and only reflect the business performance and expectations of the sampling units. In order to achieve timeliness of the results, restaurants and retailers may not get hold of the actual sales figures at the time of data collection.

Owing to the above stated limitations, the Survey results only serve as a reference on the business trends of the surveyed industries. Hence, it is recommended to take into account other relevant data when evaluating the overall business performance of these industries.

For addition information:  
<http://www.dsec.gov.mo/e/icrc.aspx>

