

## CONSUMER PRICE INDEX

**FEBRUARY 2024**

- The Composite CPI for February 2024 grew by 1.46% year-on-year, partly caused by the relatively high prices during the Lunar New Year that fell in February this year but took place in January last year.
- Among the various sections of goods and services, the price indices of Recreation & Culture, Education, Clothing & Footwear, Health and Food & Non-Alcoholic Beverages registered growth, whereas the indices of Transport and Alcoholic Beverages & Tobacco decreased.
- The Composite CPI increased by 0.54% month-on-month. The price indices of Recreation & Culture, Transport and Food & Non-Alcoholic Beverages recorded a rise, while the indices of Clothing & Footwear and Alcoholic Beverages & Tobacco dropped.
- For the 12 months ended February 2024, the average Composite CPI grew by 1.02% from the previous period. The average Composite CPI for the first two months of 2024 rose by 1.23% year-on-year.

### Consumer Price Index

|                           | 04/2018 - 03/2019 = 100 |        |        |
|---------------------------|-------------------------|--------|--------|
|                           | Composite CPI           | CPI-A  | CPI-B  |
| Index value               | 105.72                  | 105.12 | 106.52 |
| Year-on-year change (%)   | 1.46                    | 1.30   | 1.67   |
| Month-on-month change (%) | 0.54                    | 0.51   | 0.58   |
| Annualised change (%)     | 1.02                    | 0.82   | 1.27   |
| Cumulative change (%)     | 1.23                    | 1.09   | 1.42   |

### Changes of the Composite CPI

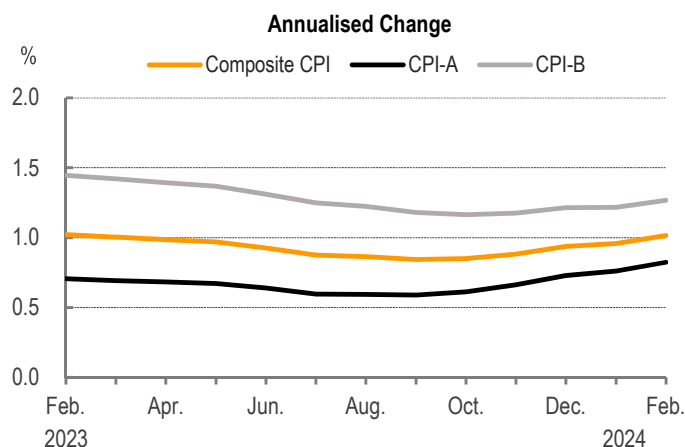
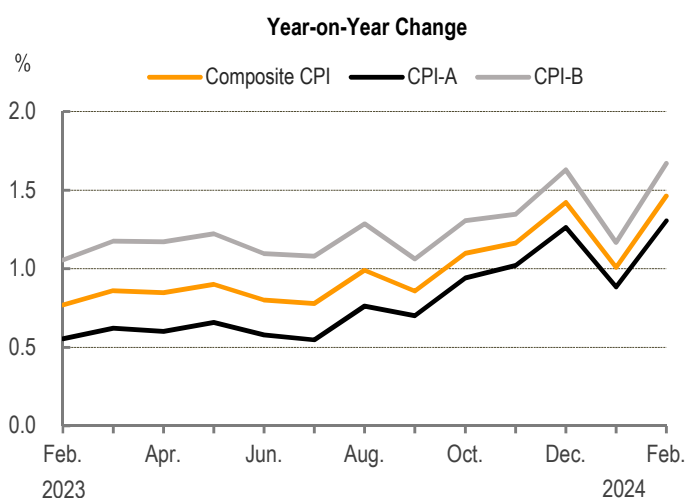
| Sections of Goods and Services                 | Weight | Year-on-Year | Month-on-Month | Annualised |
|--|--------|--------------|----------------|------------|
| %  |        |              |                |            |
| Food & Non-Alcoholic Beverages                 | 27.94  | 1.73         | 0.34           | 2.42       |
| <i>Of which: Fresh, chilled or frozen pork</i> | 1.05   | -13.43       | -0.31          | -3.64      |
| <i>Eating out</i>                              | 17.82  | 3.00         | 0.21           | 3.15       |
| Alcoholic Beverages & Tobacco                  | 0.60   | -0.77        | -0.49          | 0.60       |
| Clothing & Footwear                            | 2.95   | 4.09         | -1.17          | 4.63       |
| Housing & Fuels                                | 33.75  | 0.06         | 0 <sup>#</sup> | -1.14      |
| <i>Of which: Liquefied petroleum gas</i>       | 0.77   | 5.89         | 0.71           | 2.08       |
| Household Furnishings & Services               | 4.16   | -0.27        | -0.06          | 1.48       |
| Health   | 2.82   | 3.18         | 0.11           | 2.72       |
| Transport                                      | 7.84   | -1.82        | 1.20           | -2.85      |
| <i>Of which: Automotive fuels</i>              | 1.60   | 2.52         | 0.55           | 1.41       |
| Communication                                  | 3.10   | -0.33        | -0.02          | -1.36      |
| Recreation & Culture                           | 5.18   | 11.92        | 6.95           | 6.35       |
| Education                                      | 2.24   | 5.05         | 0.03           | 7.39       |
| Miscellaneous Goods & Services                 | 9.42   | 2.48         | 0.55           | 2.20       |

### Historical Data for the Composite CPI

|                       | %    |      |       |      |      |
|-----------------------|------|------|-------|------|------|
|                       | 2019 | 2020 | 2021  | 2022 | 2023 |
| Annual inflation rate | 2.75 | 0.81 | 0.03  | 1.04 | 0.94 |
| Changes for February  |      |      |       |      |      |
| Year-on-year          | 2.79 | 2.33 | -0.95 | 0.81 | 0.77 |
| Month-on-month        | 0.68 | 0.04 | 0.27  | 0.09 | 0.09 |
| Annualised            | 3.09 | 2.71 | 0.19  | 0.36 | 1.02 |

0<sup>#</sup> Magnitude less than half of the unit employed

% Percentage



For additional information:  
<http://www.dsec.gov.mo/e/cpi.aspx>

