

## EMPLOYMENT SURVEY

### FEBRUARY - APRIL/2024

- Both the general unemployment rate (1.9%) and the unemployment rate of local residents (2.5%) decreased by 0.2 percentage points from the previous period (January - March 2024). Besides, the underemployment rate (1.4%) dropped by 0.1 percentage point.
- Both the general labour force participation rate (67.6%) and the labour force participation rate of local residents (62.3%) held steady from the previous period.
- The labour force living in Macao totalled 379,700. Total employment (372,300) and the number of employed residents (284,400) rose by 1,200 and 400 respectively from the previous period. Number of the unemployed (7,400) fell by 600.
- According to the preliminary estimates from the movement records, an average of about 102,500 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force (482,200) increased by 2,500 from the previous period.

#### Principal Indicators (General)

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	1.9	2.1	- 0.2
Labour force participation rate (%)	67.6	67.6	-
Male	71.4	71.1	0.3
Female	64.4	64.5	- 0.1
Underemployment rate (%)	1.4	1.5	- 0.1

#### Labour Force

	Current period	Previous period	Change (%)
Total ('000)	379.7	379.1	0.2
Employed population	372.3	371.1	0.3
Underemployed population	5.4	5.6	- 4.5
Unemployed population	7.4	8.0	- 8.1

#### Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming & Junket Activities ('000)	71.5	71.4	0.1
Wholesale & Retail Trade	44.4	45.2	- 1.7
Hotels & Similar Activities	29.0	28.8	0.7
Construction	26.9	25.9	3.8
Restaurants & Similar Activities	21.0	20.6	2.2

#### Principal Indicators (Local Residents)

	Current period	Previous period	Change
Unemployment rate (%)	2.5	2.7	- 0.2 p.p.
Labour force participation rate (%)	62.3	62.3	-
Underemployment rate (%)	1.8	1.9	- 0.1 p.p.
Resident labour force ('000)	291.8	292.0	- 0.1 %
Employed residents ('000)	284.4	284.0	0.1 %
Underemployed residents ('000)	5.4	5.6	- 4.5 %

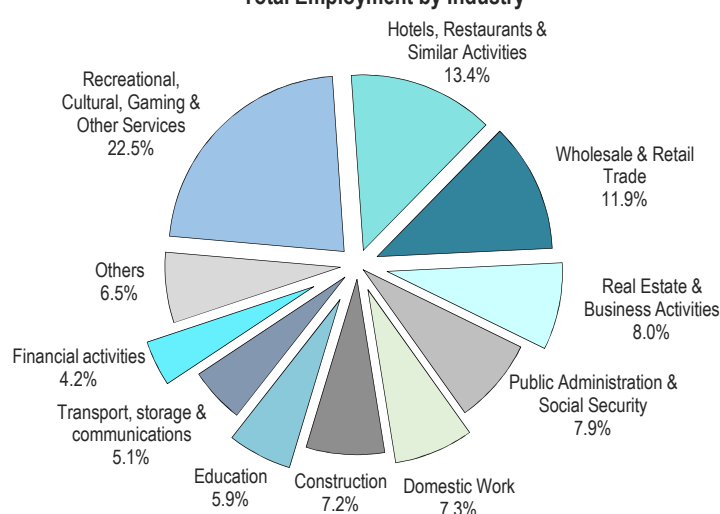
#### Historical Data for February - April

	2019	2020	2021	2022	2023
Unemployment rate	1.7	2.2	3.0	3.5	2.8
Labour force participation rate	70.0	70.0	69.6	69.1	67.8
Underemployment rate	0.5	2.1	4.8	3.0	2.1

- Absolute value equals zero      p.p. Percentage point      '000 Thousand

Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

#### Total Employment by Industry



#### Unemployment Rate and Labour Force Participation Rate

