

EXTERNAL MERCHANDISE TRADE STATISTICS

FEBRUARY 2021

- In February, merchandise export decreased by 16.8% year-on-year to MOP729 million, whereas merchandise import surged by 102.8% to MOP7.76 billion. Merchandise trade deficit totalled MOP7.03 billion.
- In the first two months of 2021, merchandise export rose by 8.7% year-on-year, with domestic exports and re-exports increasing by 15.6% and 7.9% respectively; meanwhile, merchandise import expanded by 51.6%. External merchandise trade grew by 45.6% year-on-year to MOP20.57 billion. Merchandise trade deficit totalled MOP16.26 billion, an increase of MOP6.10 billion from MOP10.17 billion a year earlier.
- Analysed by destination, merchandise export to mainland China (MOP239 million), Hong Kong (MOP1.64 billion) and the USA (MOP72 million) in the first two months of 2021 expanded by 23.3%, 19.3% and 23.8% respectively year-on-year. By place of origin, merchandise import from mainland China (MOP6.52 billion), the EU (MOP5.89 billion) and Switzerland (MOP1.74 billion) surged by 62.2%, 59.9% and 107.2% respectively year-on-year.

Principal indicators

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
Exports (Million MOP)	728.7	-16.8	2,153.1	8.7
Domestic exports	91.2	30.9	259.7	15.6
Re-exports	637.5	-21.0	1,893.4	7.9
Imports	7,755.1	102.8	18,415.0	51.6
Total trade	8,483.7	80.5	20,568.1	45.6
Trade balance	-7,026.4	..	-16,261.9	..

.. Not applicable

Principal merchandise export

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
Textiles & garments (Million MOP)	49.4	-58.4	163.4	-33.6
Garments, not knitted or crocheted	21.6	-68.2	88.3	-43.7
Garments, knitted or crocheted	24.6	-39.5	70.4	-9.2
Non-textiles	679.3	-10.3	1,989.8	14.8
Machines, apparatus & parts	153.1	-19.0	544.4	47.9
Diamond & diamond jewellery	132.1	46.1	381.2	122.0
Watches	108.2	14.0	216.1	22.6
Beauty, cosmetic/skincare products	12.9	-54.6	80.3	33.7

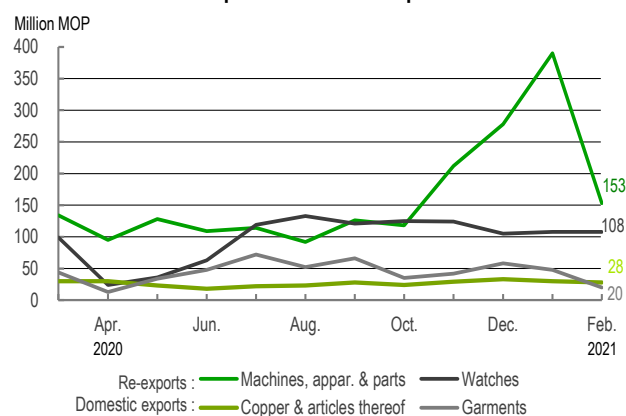
Principal merchandise import

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
Garments & footwear (Million MOP)	948.3	191.0	2,222.4	81.3
Food & beverages	789.7	11.2	2,147.0	9.6
Mobile phones	776.3	528.8	2,135.2	275.3
Watches	864.0	300.4	1,703.0	111.4
Handbags & wallets	721.2	417.7	1,630.6	137.1
Beauty, cosmetic/skincare products	653.7	139.9	1,435.0	35.2
Gold jewellery	509.9	640.5	1,382.0	80.4
Fuels & lubricants	368.4	-3.4	756.7	-20.2
Construction materials	64.1	23.3	316.0	56.7

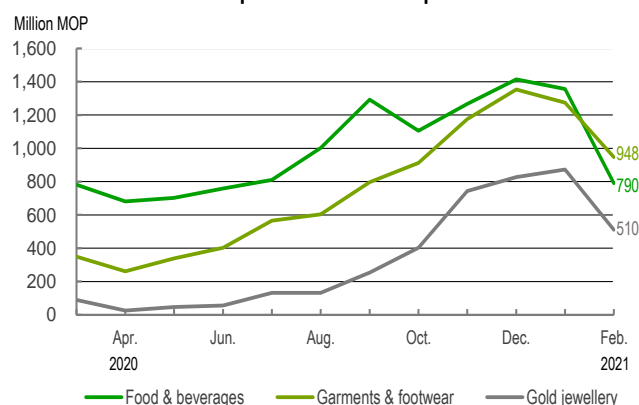
Total external trade and exports/imports ratio



Principal merchandise export



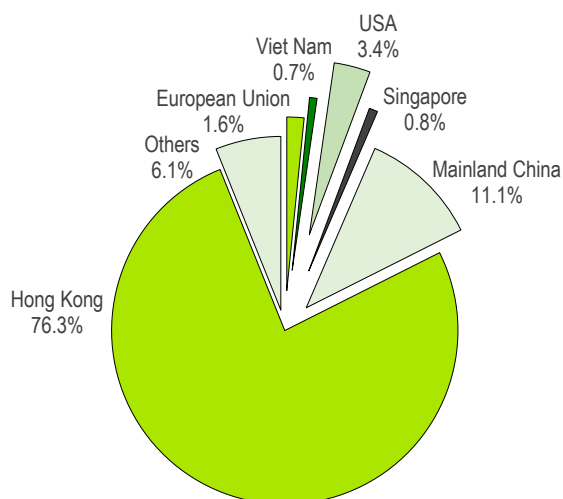
Principal merchandise import



Principal merchandise export destinations

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
Mainland China (Million MOP)	88.6	-10.8	239.5	23.3
Hong Kong	548.4	-19.4	1,642.7	19.3
USA	20.7	138.0	72.5	23.8
European Union	18.0	47.4	34.7	18.4
Netherlands	7.4	162.8	13.4	62.6
France	6.6	199.8	10.5	80.6
Singapore	7.0	377.4	18.2	138.3
Viet Nam	0.8	-96.1	15.8	-33.5

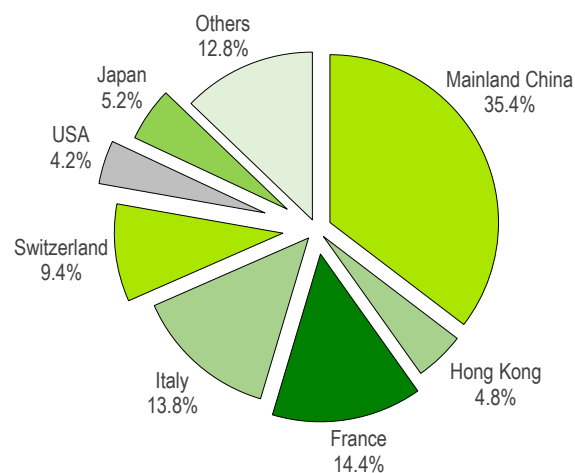
Merchandise export destinations (Cumulative)



Principal merchandise import origins

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
Mainland China (Million MOP)	2,580.9	95.8	6,523.7	62.2
Hong Kong	285.3	167.7	892.4	35.3
European Union	2,503.0	138.9	5,887.8	59.9
France	1,079.3	211.3	2,654.1	93.4
Italy	1,117.9	232.5	2,533.0	72.3
Switzerland	876.0	279.2	1,737.3	107.2
Japan	468.2	55.9	951.0	18.7
USA	375.7	63.4	782.6	21.1

Merchandise import origins (Cumulative)



Historical data of external merchandise trade for February

	2015	2016	2017	2018	2019	2020
Exports (Million MOP)	689.0	711.0	903.5	715.1	923.7	876.2
Domestic exports	129.4	93.9	121.6	100.2	75.8	69.6
Re-exports	559.6	617.1	781.9	614.8	848.0	806.5
Imports	6,528.2	4,752.5	5,098.5	6,472.3	5,560.7	3,824.2
Total trade	7,217.2	5,463.5	6,002.1	7,187.4	6,484.4	4,700.3
Trade balance	-5,839.3	-4,041.5	-4,195.0	-5,757.2	-4,637.0	-2,948.0
Exports/Imports ratio (%)	10.6	15.0	17.7	11.0	16.6	22.9

Sources of data: Macao Customs Service, Economic and Technological Development Bureau

For additional information:

<http://www.dsec.gov.mo/e/trade.aspx>

