

BUSINESS CLIMATE SURVEY RESTAURANTS & SIMILAR ESTABLISHMENTS AND RETAIL TRADE

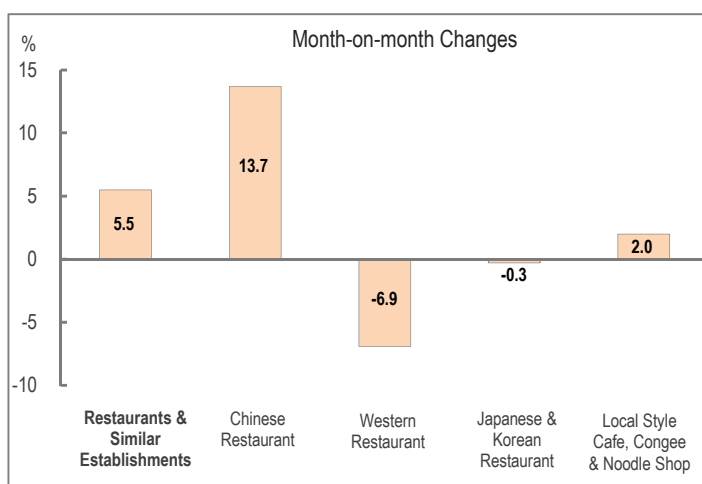
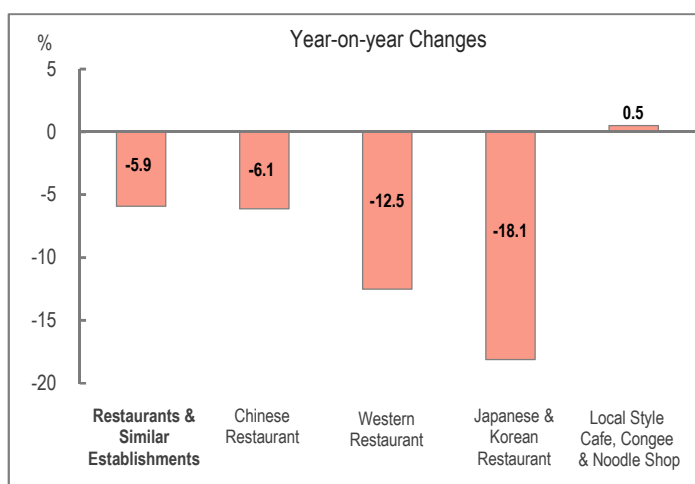
MAY 2024

- Receipts of the interviewed restaurants & similar establishments and retailers decreased by 5.9% and 25.9% year-on-year respectively in May 2024. In comparison with April, receipts of the interviewed establishments and retailers rose by 5.5% and 5.3% respectively in May.
- As regards the business expectations for June, 38% of the interviewed restaurants & similar establishments and 35% of the interviewed retailers expected their receipts to decrease month-on-month; meanwhile, 10% of the interviewed establishments and 19% of the interviewed retailers anticipated an increase in receipts. The Business Outlook Index (BOI) was lower than 50 for both restaurants & similar establishments (36.0) and retail trade (41.8), indicating that the respondents from both industries envisaged a less favourable business outlook in June compared to May.

Changes in Receipts of Restaurants & Similar Establishments

Among all types of interviewed restaurants & similar establishments, receipts of Japanese & Korean Restaurants and Western Restaurants fell by 18.1% and 12.5% year-on-year respectively in May, while receipts of Local Style Cafes, Congee & Noodle Shops rose slightly by 0.5%.

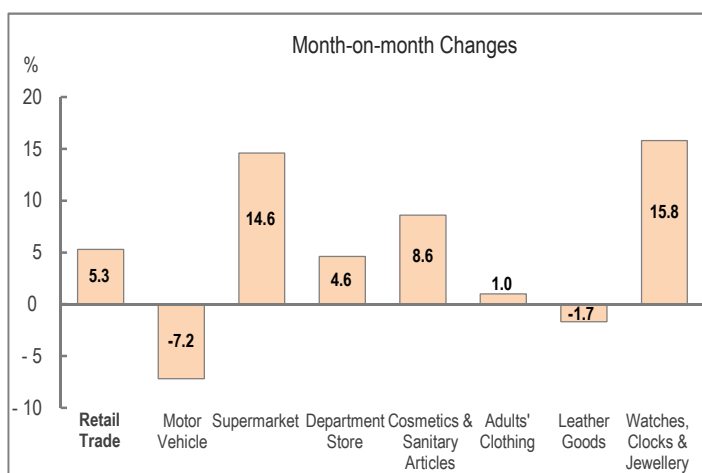
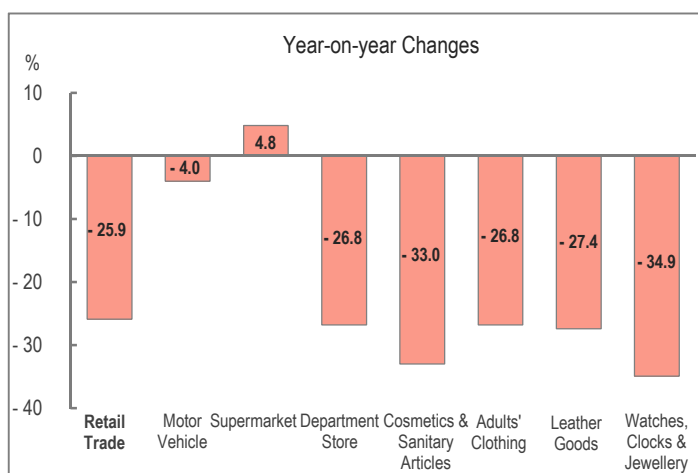
When compared to April, receipts of Chinese Restaurants rose by 13.7% in May, whereas those of Western Restaurants fell by 6.9%.



Changes in Sales of Retailers

Among all types of interviewed retailers, sales of retailers of Watches, Clocks & Jewellery and Cosmetics & Sanitary Articles dropped by 34.9% and 33.0% year-on-year respectively in May, while sales of Supermarkets grew by 4.8%.

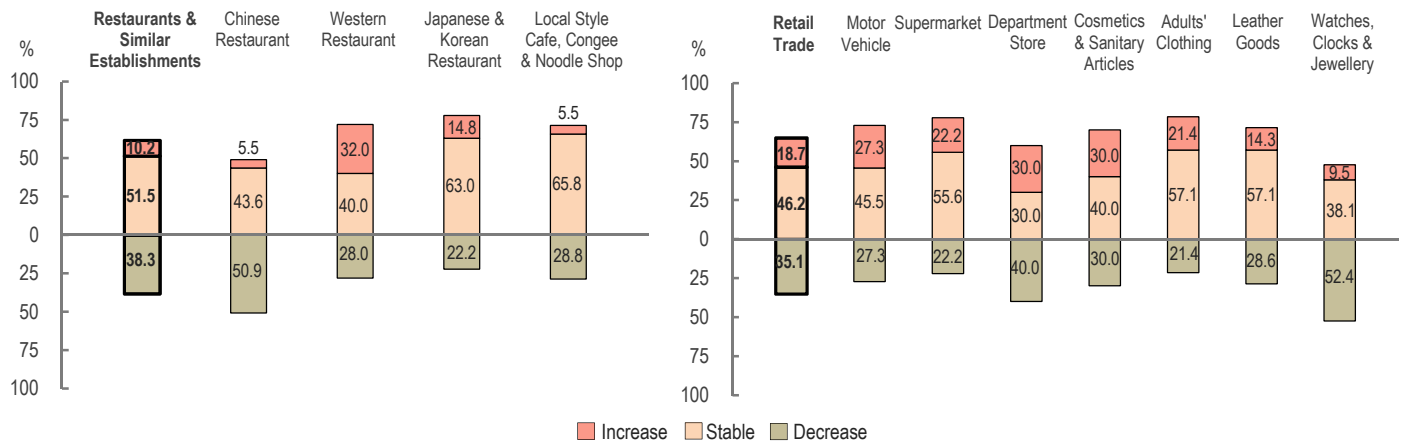
As compared with April, sales of Watches, Clocks & Jewellery Retailers and Supermarkets increased by 15.8% and 14.6% respectively in May, whereas sales of Motor Vehicle Retailers decreased by 7.2%.



Business Expectations of Restaurants & Similar Establishments and Retailers

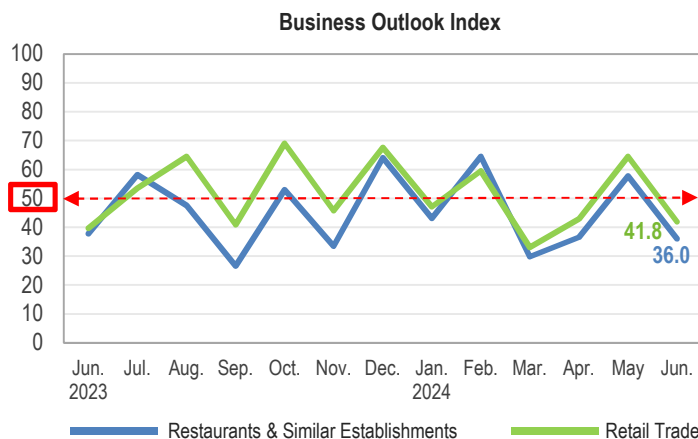
As regards the business expectations for June, 38% of the interviewed restaurants & similar establishments forecasted a month-on-month drop in receipts, and the corresponding share for Chinese Restaurants reached 51%. On the other hand, about 10% of the interviewed establishments predicted that their receipts would increase month-on-month in June, and the corresponding proportion for Western Restaurants was 32%.

For retail trade, 35% of the interviewed retailers expected a month-on-month sales decline in June, and the corresponding shares for Watches, Clocks & Jewellery Retailers, Department Stores and Cosmetics & Sanitary Articles Retailers were 52%, 40% and 30% respectively. By contrast, around 19% of the interviewed retailers anticipated a month-on-month sales growth in June.



Business Outlook Index (BOI)

The Business Outlook Index (BOI) that reflects the trend of month-on-month changes in receipts anticipated by the interviewed establishments was lower than 50 for both restaurants & similar establishments (36.0) and retail trade (41.8), indicating that the respondents from both industries envisaged a less favourable business outlook in June compared to May.



Methodology, Scope and Coverage

The sample of the Business Climate Survey on Restaurants & Similar Establishments and Retail Trade comprises 229 restaurants & similar establishments and 161 retailers, which accounted for 53.5% and 70.6% of the respective industry's receipts in 2019. The Survey results were not extrapolated.

As a panel sample of establishments is used in this Survey, the changes in receipts in the reference month as compared to the month of comparison serve as reference indicators of the business performance of restaurants & similar establishments and retailers. The BOI, which is compiled based on the results of the Business Climate Survey on Restaurants & Similar Establishments and Retail Trade, measures the trend of business performance according to the change in receipts in the coming month anticipated by the interviewed establishments when compared to their receipts in the reference month. The overall indices and the proportions of establishments for the two industries are obtained from the weighted averages of the respective indicators for the sub-industries, and the weights applied are based on the results of the Survey on Restaurants & Similar Establishments for 2019 and the Survey on Wholesale and Retail Trade for 2019. The index value ranges between 0 and 100; an index value above 50 implies that the industry has higher business expectations for the coming month as against the reference month, whereas an index value below 50 indicates the opposite.

Symbols & Note

% Percentage

Percentages may not add up to 100% due to rounding.

Remarks

Results presented in this report were not extrapolated and only reflect the business performance and expectations of the sampling units. In order to achieve timeliness of the results, restaurants and retailers may not get hold of the actual sales figures at the time of data collection.

Owing to the above stated limitations, the Survey results only serve as a reference on the business trends of the surveyed industries. Hence, it is recommended to take into account other relevant data when evaluating the overall business performance of these industries.

For addition information:
<http://www.dsec.gov.mo/e/ircr.aspx>

