

EMPLOYMENT SURVEY

OCTOBER – DECEMBER/2021

- Both the general unemployment rate (3.1%) and the unemployment rate of local residents (4.1%) increased by 0.3 percentage points from the previous period (September-November 2021). Meanwhile, the underemployment rate dropped by 0.3 percentage points to 4.0%.
- The general labour force participation rate stood at 69.0% and the labour force participation rate of local residents was 63.2%, up by 0.4 and 0.5 percentage points respectively over the previous period.
- The labour force living in Macao totalled 389,000. Total employment was 377,100 and the number of employed residents totalled 282,500, up by 1,200 and 1,600 respectively from the previous period. Number of the unemployed increased by 900 to 11,900.
- According to the preliminary estimates from the movement records, an average of about 86,100 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 475,100, an increase of 4,000 from the previous period.
- In the fourth quarter of 2021, both the general unemployment rate (3.1%) and the unemployment rate of local residents (4.1%) rose by 0.2 percentage points from the previous quarter. Median monthly employment earnings of the employed decreased by MOP400 quarter-to-quarter to MOP15,600, while earnings of the employed residents stayed the same at MOP20,000.

Principal Indicators

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	3.1	2.8	0.3
Labour force participation rate (%)	69.0	68.6	0.4
Male	73.3	72.9	0.4
Female	65.4	65.0	0.4
Underemployment rate (%)	4.0	4.3	-0.3

Total Labour Force

	Current period	Previous period	Change (%)
Total ('000)	389.0	386.9	0.5
Employed population	377.1	375.9	0.3
Underemployed population	15.7	16.8	-6.7
Unemployed population	11.9	11.0	8.9

Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming & Junket Activities ('000)	76.5	78.2	-2.1
Wholesale & Retail Trade	45.3	43.8	3.4
Construction	33.5	33.1	1.2
Hotels & Similar Activities	25.2	25.9	-2.4
Restaurants & Similar Activities	23.4	23.9	-2.1

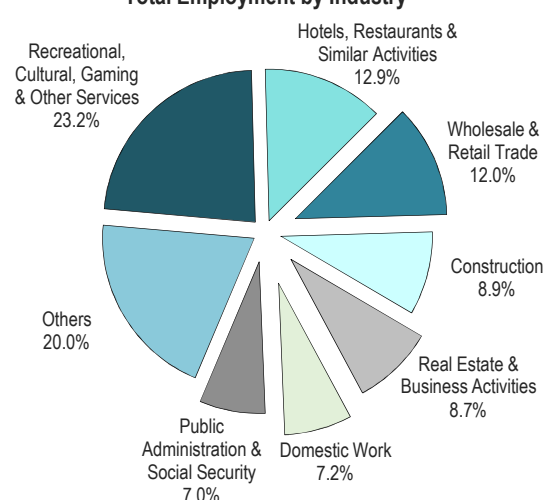
Principal Indicators of Local Residents

	Current period	Previous period	Change
Unemployment rate (%)	4.1	3.8	0.3 p.p.
Labour force participation rate (%)	63.2	62.7	0.5 p.p.
Resident labour force ('000)	294.5	291.8	0.9 %
Employed residents ('000)	282.5	280.9	0.6 %
Underemployed residents ('000)	15.0	15.8	-4.8 %

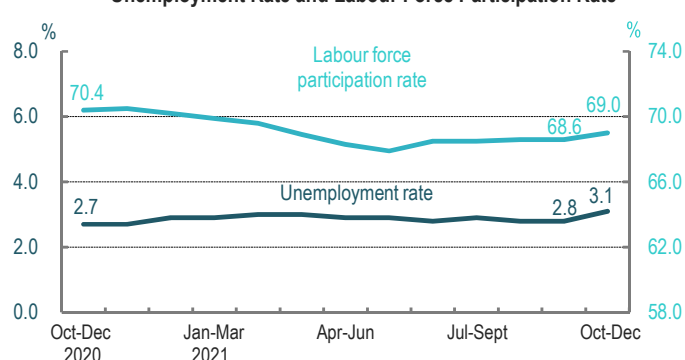
Quarterly Data

	Q4/2020		Q1/2021		Q2/2021		Q3/2021		Q4/2021	
	General	Residents	General	Residents	General	Residents	General	Residents	General	Residents
Unemployment rate (%)	2.7	3.8	2.9	4.0	2.9	3.9	2.9	3.9	3.1	4.1
Labour force participation rate (%)	70.4	63.9	69.9	63.6	68.3	62.0	68.5	62.5	69.0	63.2
Employment ('000)	388.8	281.5	384.9	281.4	375.9	276.4	375.6	279.2	377.1	282.5
Median monthly employment earnings (MOP)	15,000	19,000	15,300	20,000	15,500	20,000	16,000	20,000	15,600	20,000

Total Employment by Industry



Unemployment Rate and Labour Force Participation Rate



Note: Due to rounding, some totals may not correspond with the sum of the separate figures. p.p. Percentage point '000 Thousand MOP Macao Pataca