

EMPLOYMENT SURVEY

NOVEMBER/2023 - JANUARY/2024

- The general unemployment rate and the unemployment rate of local residents were 2.2% and 2.8% respectively. Both indicators decreased by 0.1 percentage point from the previous period (October - December 2023) and have returned to the corresponding levels in early 2020. Meanwhile, the underemployment rate edged up by 0.1 percentage point to 1.5%.
- The general labour force participation rate stood at 67.9% and the labour force participation rate of local residents was 62.7%, down by 0.1 and 0.2 percentage points respectively over the previous period.
- The labour force living in Macao totalled 379,100. Total employment (370,700) and the number of employed residents (285,500) dropped by 400 and 600 respectively from the previous period. Number of the unemployed (8,400) decreased by 200 from the previous period.
- According to the preliminary estimates from the movement records, an average of about 100,700 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 479,900, an increase of 300 from the previous period.

Principal Indicators

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	2.2	2.3	- 0.1
Labour force participation rate (%)	67.9	68.0	- 0.1
Male	71.4	71.3	0.1
Female	65.0	65.2	- 0.2
Underemployment rate (%)	1.5	1.4	0.1

Labour Force

	Current period	Previous period	Change (%)
Total ('000)	379.1	379.7	- 0.2
Employed population	370.7	371.1	- 0.1
Underemployed population	5.7	5.2	8.7
Unemployed population	8.4	8.6	- 2.5

Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming & Junket Activities ('000)	69.5	67.4	3.1
Wholesale & Retail Trade	44.9	45.6	- 1.5
Hotels & Similar Activities	27.8	27.1	2.6
Construction	25.8	27.9	- 7.3
Restaurants & Similar Activities	21.5	21.9	- 1.8

Principal Indicators of Local Residents

	Current period	Previous period	Change
Unemployment rate (%)	2.8	2.9	- 0.1 p.p.
Labour force participation rate (%)	62.7	62.9	- 0.2 p.p.
Underemployment rate (%)	1.9	1.8	0.1 p.p.
Resident labour force ('000)	293.8	294.7	- 0.3 %
Employed residents ('000)	285.5	286.1	- 0.2 %
Underemployed residents ('000)	5.6	5.2	8.7 %

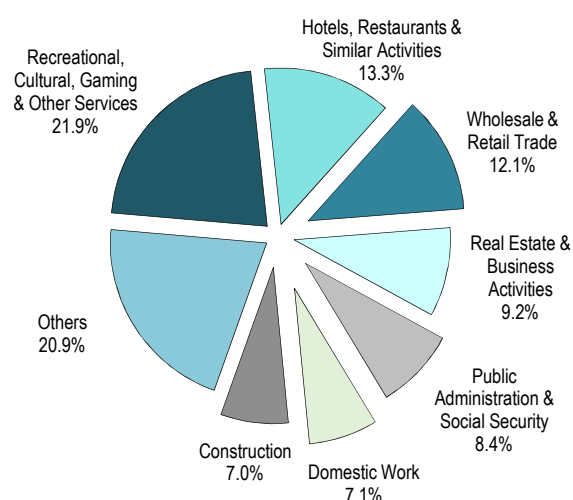
Historical Data

	Nov./2018 -Jan./2019	Nov./2019 -Jan./2020	Nov./2020 -Jan./2021	Nov./2021 -Jan./2022	Nov./2022 -Jan./2023
Unemployment rate	1.7	1.7	2.7	3.2	3.4
Labour force participation rate	71.5	70.7	70.5	69.9	68.5
Underemployment rate	0.4	0.4	4.4	3.2	3.2

p.p. Percentage point '000 Thousand

Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

Total Employment by Industry



Unemployment Rate and Labour Force Participation Rate

