

EMPLOYMENT SURVEY

JULY – SEPTEMBER/2023

- The general unemployment rate (2.4%) decreased by 0.1 percentage point from the previous period (June - August 2023); meanwhile, the unemployment rate of local residents (3.1%) remained unchanged, while the underemployment rate (1.6%) dropped by 0.2 percentage points.
- The general labour force participation rate stood at 68.2% and the labour force participation rate of local residents was 63.2%, up by 0.3 and 0.1 percentage points respectively over the previous period.
- The labour force living in Macao totalled 378,300. Total employment was 369,300 and the number of employed residents totalled 286,800, up by 3,300 and 1,700 respectively from the previous period. Number of the unemployed decreased by 200 to 9,100.
- According to the preliminary estimates from the movement records, an average of about 95,000 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 473,400, an increase of 5,000 from the previous period.
- In the third quarter of 2023, both the general unemployment rate (2.4%) and the unemployment rate of local residents (3.1%) fell by 0.4 percentage points quarter-on-quarter. Median monthly employment earnings of the employed increased by MOP1,000 quarter-on-quarter to MOP18,000, while earnings of the employed residents stayed the same at MOP20,000.

Principal Indicators

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	2.4	2.5	- 0.1
Labour force participation rate (%)	68.2	67.9	0.3
Male	71.5	71.2	0.3
Female	65.4	65.1	0.3
Underemployment rate (%)	1.6	1.8	- 0.2

Total Labour Force

	Current period	Previous period	Change (%)
Total ('000)	378.3	375.3	0.8
Employed population	369.3	366.0	0.9
Underemployed population	5.9	6.7	- 11.8
Unemployed population	9.1	9.3	- 1.9

Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming & Junket Activities ('000)	71.0	69.2	2.6
Wholesale & Retail Trade	47.3	47.8	- 1.2
Construction	27.9	27.8	0.2
Hotels & Similar Activities	26.1	25.1	4.1
Restaurants & Similar Activities	20.7	21.1	- 1.7

Principal Indicators of Local Residents

	Current period	Previous period	Change
Unemployment rate (%)	3.1	3.1	-
Labour force participation rate (%)	63.2	63.1	0.1 p.p.
Underemployment rate (%)	2.0	2.3	- 0.3 p.p.
Resident labour force ('000)	295.9	294.4	0.5 %
Employed residents ('000)	286.8	285.1	0.6 %
Underemployed residents ('000)	5.9	6.7	- 11.8 %

Quarterly Data

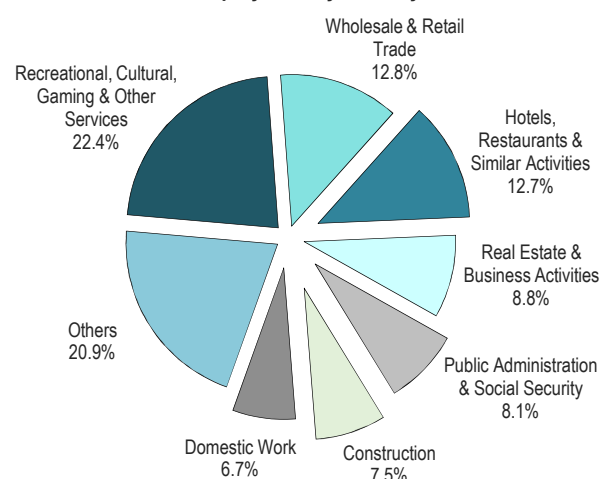
	Q3/2022		Q4/2022		Q1/2023		Q2/2023		Q3/2023	
	General	Residents	General	Residents	General	Residents	General	Residents	General	Residents
Unemployment rate (%)	4.0	5.2	3.5	4.5	3.1	3.9	2.8	3.5	2.4	3.1
Labour force participation rate (%)	68.9	63.9	68.5	63.5	67.9	63.1	67.7	62.9	68.2	63.2
Employment ('000)	363.0	280.0	360.2	281.1	359.3	281.2	361.4	282.6	369.3	286.8
Median monthly employment earnings (MOP)	14,000	17,000	15,600	19,000	17,000	20,000	17,000	20,000	18,000	20,000

- Absolute value equals zero p.p. Percentage point '000 Thousand MOP Macao Pataca

Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

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Official Statistics. Reproduction of these data is allowed provided the source is quoted.

Total Employment by Industry



Unemployment Rate and Labour Force Participation Rate

