

BUSINESS CLIMATE SURVEY
RESTAURANTS & SIMILAR ESTABLISHMENTS AND RETAIL TRADE

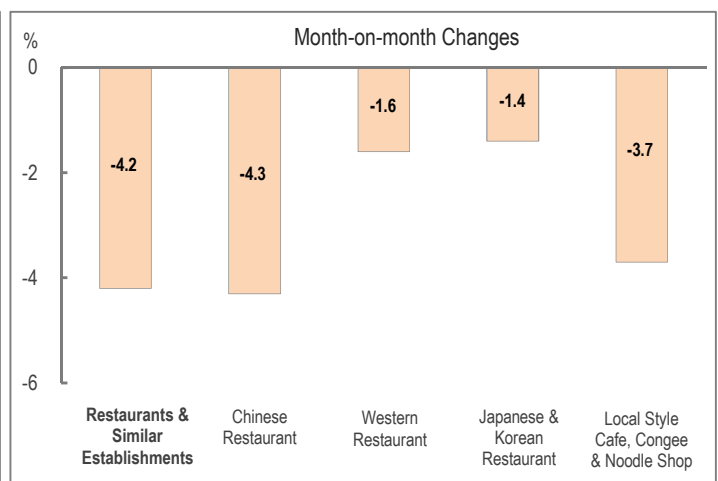
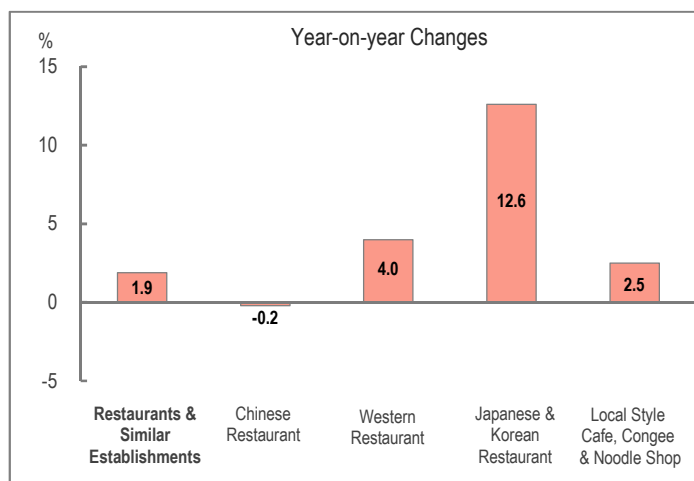
NOVEMBER 2024

- Receipts of the interviewed restaurants & similar establishments in November 2024 rose by 1.9% year-on-year, while sales of the interviewed retailers dropped by 9.2%. In comparison with October, receipts of the interviewed establishments and retailers fell by 4.2% and 8.3% respectively in November.
- As regards the business expectations for December, 35% of the interviewed restaurants & similar establishments and 42% of the interviewed retailers expected their receipts to increase month-on-month; meanwhile, 17% of the interviewed establishments and 20% of the interviewed retailers anticipated a drop in receipts. The Business Outlook Index (BOI) was higher than 50 for both restaurants & similar establishments (59.3) and retail trade (61.5), indicating that the respondents from both industries expected a better business outlook in December compared to November.

Changes in Receipts of Restaurants & Similar Establishments

Among all types of interviewed restaurants & similar establishments, receipts of Japanese & Korean Restaurants grew by 12.6% year-on-year in November, while receipts of Chinese Restaurants dropped slightly by 0.2%.

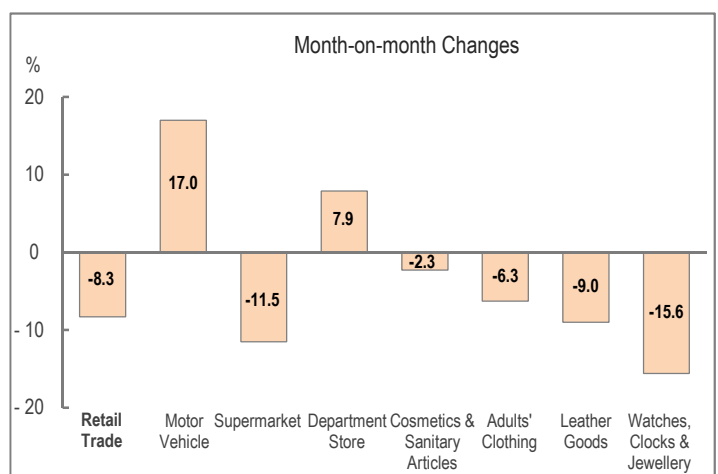
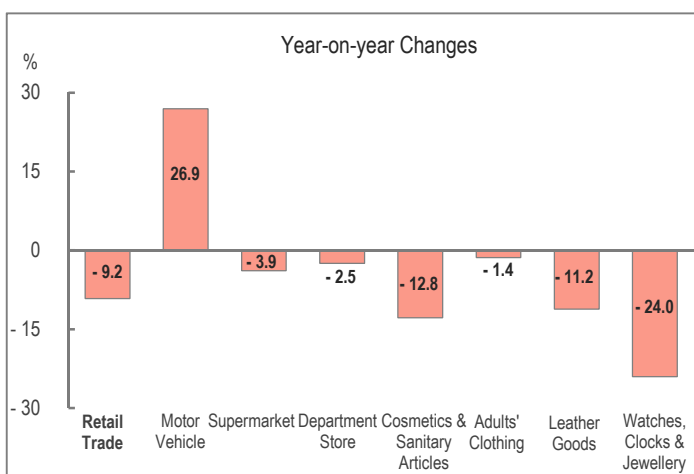
When compared to October, all types of interviewed establishments registered a decrease in receipts in November, with receipts of Chinese Restaurants and Local Style Cafes, Congee & Noodle Shops falling by 4.3% and 3.7% respectively.



Changes in Sales of Retailers

Among all types of interviewed retailers, sales of retailers of Watches, Clocks & Jewellery, Cosmetics & Sanitary Articles and Leather Goods dropped by 24.0%, 12.8% and 11.2% year-on-year respectively in November, while sales of Motor Vehicle Retailers increased by 26.9%.

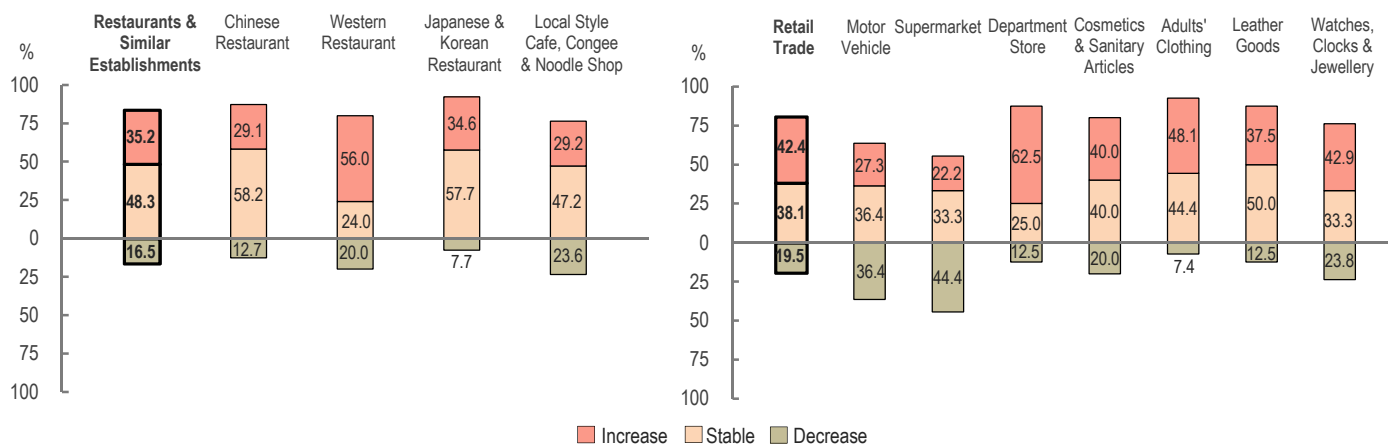
As compared with October, sales of Watches, Clocks & Jewellery Retailers and Supermarkets dropped by 15.6% and 11.5% respectively in November, while sales of Motor Vehicle Retailers and Department Stores rose by 17.0% and 7.9% respectively.



Business Expectations of Restaurants & Similar Establishments and Retailers

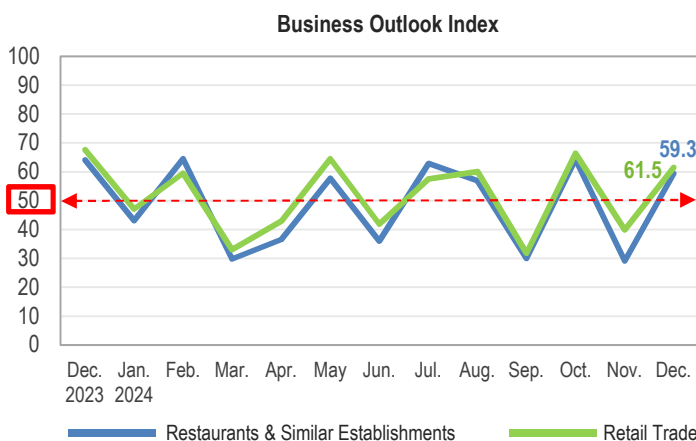
As regards the business expectations for December, there were 35% of the interviewed restaurants & similar establishments expecting their receipts to increase month-on-month on account of the Christmas holidays; the corresponding shares for Western Restaurants and Japanese & Korean Restaurants were 56% and 35% respectively. On the other hand, about 17% of the interviewed establishments predicted that their receipts would decrease month-on-month in December.

For retail trade, 42% of the interviewed retailers expected a month-on-month sales growth in December. The corresponding shares for Department Stores, Adults' Clothing Retailers, Watches, Clocks & Jewellery Retailers and Cosmetics & Sanitary Articles Retailers were 63%, 48%, 43% and 40% respectively. By contrast, around 20% of the interviewed retailers expected a month-on-month sales drop in December, and the corresponding proportion for Supermarkets was 44%.



Business Outlook Index (BOI)

The Business Outlook Index (BOI) that reflects the trend of month-on-month changes in receipts anticipated by the interviewed establishments was higher than 50 for both restaurants & similar establishments (59.3) and retail trade (61.5), indicating that the respondents from both industries expected a better business outlook in December compared to November.



Methodology, Scope and Coverage

The sample of the Business Climate Survey on Restaurants & Similar Establishments and Retail Trade comprises 229 restaurants & similar establishments and 161 retailers, which accounted for 53.5% and 70.6% of the respective industry's receipts in 2019. The Survey results were not extrapolated.

As a panel sample of establishments is used in this Survey, the changes in receipts in the reference month as compared to the month of comparison serve as reference indicators of the business performance of restaurants & similar establishments and retailers. The BOI, which is compiled based on the results of the Business Climate Survey on Restaurants & Similar Establishments and Retail Trade, measures the trend of business performance according to the change in receipts in the coming month anticipated by the interviewed establishments when compared to their receipts in the reference month. The overall indices and the proportions of establishments for the two industries are obtained from the weighted averages of the respective indicators for the sub-industries, and the weights applied are based on the results of the Survey on Restaurants & Similar Establishments for 2019 and the Survey on Wholesale and Retail Trade for 2019. The index value ranges between 0 and 100; an index value above 50 implies that the industry has higher business expectations for the coming month as against the reference month, whereas an index value below 50 indicates the opposite.

Symbols & Note

% Percentage

Percentages may not add up to 100% due to rounding.

Remarks

Results presented in this report were not extrapolated and only reflect the business performance and expectations of the sampling units. In order to achieve timeliness of the results, restaurants and retailers may not get hold of the actual sales figures at the time of data collection.

Owing to the above stated limitations, the Survey results only serve as a reference on the business trends of the surveyed industries. Hence, it is recommended to take into account other relevant data when evaluating the overall business performance of these industries.

For addition information:
<http://www.dsec.gov.mo/e/ircr.aspx>

