

EXTERNAL MERCHANDISE TRADE STATISTICS

FEBRUARY 2025

- In February, merchandise exports and imports increased by 29.7% and 5.5% respectively year-on-year. Merchandise trade deficit grew by MOP189 million year-on-year.
- In the first two months of 2025, merchandise exports rose by 13.8% year-on-year, of which re-exports grew by 15.8% but domestic exports fell by 2.4%; meanwhile, merchandise imports dropped by 5.0%. External merchandise trade went down by 3.3% year-on-year. Merchandise trade deficit declined by MOP1.33 billion from the same period last year.
- Analysed by destination, merchandise exports to the Hong Kong Special Administrative Region (Hong Kong SAR) and the European Union expanded by 24.2% and 2.3% respectively year-on-year in the first two months of 2025, while exports to the USA and mainland China declined by 4.8% and 3.8% respectively. By place of origin, merchandise imports from the European Union, Switzerland and mainland China decreased by 8.4%, 7.1% and 1.1% respectively year-on-year, whereas imports from Japan increased by 10.1%.

Principal indicators

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
	Million MOP			
Exports	1 247.5	29.7	2 376.4	13.8
Domestic exports	94.0	9.1	221.2	-2.4
Re-exports	1 153.6	31.8	2 155.2	15.8
Imports	9 126.6	5.5	19 882.2	-5.0
Total trade	10 374.1	7.9	22 258.6	-3.3
Trade balance	-7 879.1	..	-17 505.8	..
..	Not applicable			

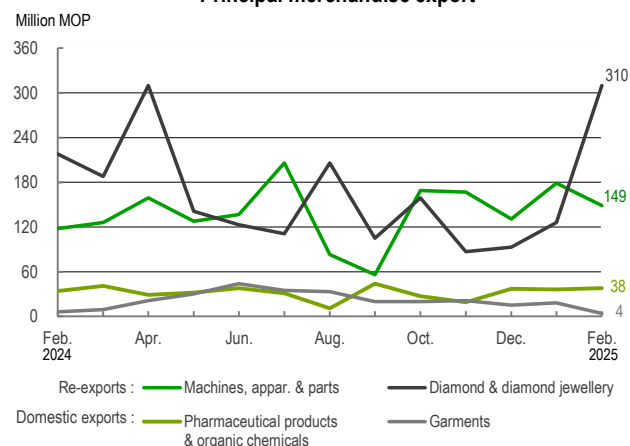
Total external trade and exports/imports ratio



Principal merchandise export

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
	Million MOP			
Textiles & garments	69.7	0.5	191.6	9.5
Garments, not knitted or crocheted	34.4	5.7	93.2	5.4
Garments, knitted or crocheted	33.3	-6.7	91.4	12.8
Non-textiles	1 177.8	32.0	2 184.8	14.2
Diamond & diamond jewellery	310.3	42.2	436.8	24.9
Machines, apparatus & parts	149.5	27.2	328.6	2.7
Watches	152.7	61.5	248.6	19.7
Travel goods & handbags	37.8	47.7	92.1	22.5

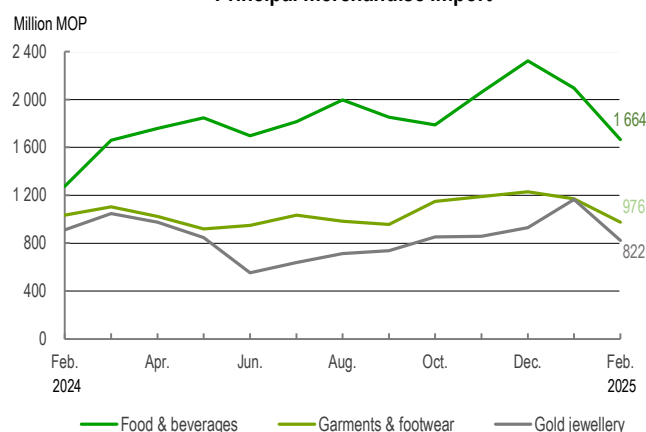
Principal merchandise export



Principal merchandise import

	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
	Million MOP			
Food & beverages	1 664.0	30.4	3 760.4	8.2
Garments & footwear	976.0	-5.5	2 148.4	-8.5
Gold jewellery	822.0	-9.8	1 986.8	-6.0
Beauty, cosmetic/skincare products	685.8	-8.5	1 500.6	-21.5
Handbags & wallets	623.7	-17.3	1 329.5	-16.9
Fuels & lubricants	474.5	-3.6	1 078.3	2.6
Watches	492.2	-7.2	1 018.6	-10.6
Mobile phones	182.7	-24.2	400.1	-37.0
Construction materials	74.6	-27.4	205.0	-46.8

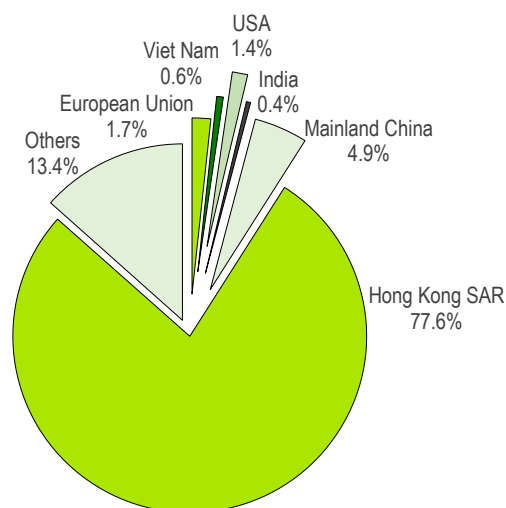
Principal merchandise import



Principal merchandise export destinations

	Million MOP			
	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
Mainland China	65.5	46.9	117.2	-3.8
Hong Kong SAR	1 002.9	48.7	1 843.6	24.2
European Union	13.7	-16.5	40.2	2.3
Germany	8.5	10.0	18.4	96.5
France	2.2	569.7	7.1	10.6
USA	7.7	27.3	32.5	-4.8
Viet Nam	3.2	35.0	13.3	68.1
India	8.6	-1.1	10.5	-50.0

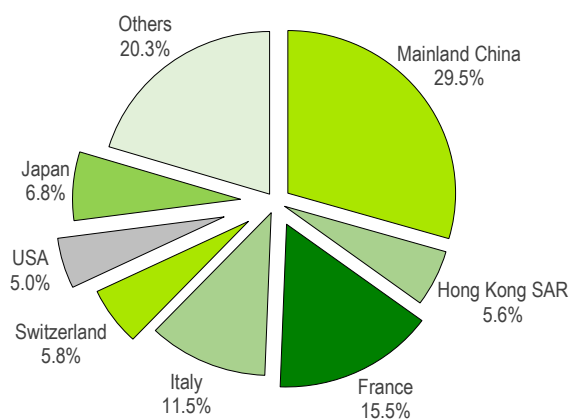
Merchandise export destinations (Cumulative)



Principal merchandise import origins

	Million MOP			
	Current month	Year-on-year (%)	Cumulative	Year-on-year (%)
Mainland China	2 677.5	15.7	5 874.3	-1.1
Hong Kong SAR	408.5	-29.5	1 113.0	-22.3
European Union	2 801.0	-7.2	6 262.3	-8.4
France	1 338.4	-0.4	3 072.1	-1.6
Italy	1 058.8	-16.5	2 293.3	-18.8
Japan	666.0	18.7	1 353.2	10.1
Switzerland	561.9	-0.8	1 149.0	-7.1
USA	492.8	8.8	992.9	-21.0

Merchandise import origins (Cumulative)



Historical data of external merchandise trade for February

	Million MOP					
	2019	2020	2021	2022	2023	2024
Exports	923.7	876.2	727.0	1 008.9	1 034.6	961.6
Domestic exports	75.8	69.6	91.0	141.8	100.9	86.1
Re-exports	848.0	806.5	636.0	867.0	933.7	875.5
Imports	5 560.7	3 824.2	7 610.1	10 448.7	12 272.6	8 651.6
Total trade	6 484.4	4 700.3	8 337.0	11 457.6	13 307.2	9 613.2
Trade balance	-4 637.0	-2 948.0	-6 883.1	-9 439.9	-11 238.0	-7 690.0
Exports/Imports ratio (%)	16.6	22.9	9.6	9.7	8.4	11.1

Sources of data: Macao Customs Service, Economic and Technological Development Bureau

For additional information:
<http://www.dsec.gov.mo/e/trade.aspx>

