

EMPLOYMENT SURVEY

AUGUST - OCTOBER/2024

- Both the general unemployment rate (1.7%) and the unemployment rate of local residents (2.3%) remained unchanged from the previous period (July - September 2024). Meanwhile, the underemployment rate (1.2%) rose slightly by 0.1 percentage point.
- The general labour force participation rate (67.8%) and the labour force participation rate of local residents (62.4%) went down by 0.3 and 0.2 percentage points respectively from the previous period.
- The labour force living in Macao totalled 384,200. Total employment (377,500) and the number of employed residents (286,500) dropped by 1,800 and 1,200 respectively from the previous period. Number of the unemployed (6,700) was similar to that in the previous period.
- According to the preliminary estimates from the movement records, an average of about 103,800 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force was 488,000, a decrease of 1,600 from the previous period.

Principal Indicators (General)

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	1.7	1.7	-
Labour force participation rate (%)	67.8	68.1	- 0.3
Male	70.8	70.8	-
Female	65.4	65.8	- 0.4
Underemployment rate (%)	1.2	1.1	0.1

Labour Force

	Current period	Previous period	Change (%)
Total ('000)	384.2	386.0	- 0.5
Employed population	377.5	379.3	- 0.5
Underemployed population	4.7	4.2	9.9
Unemployed population	6.7	6.7	0 [#]

Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming ('000)	70.5	71.5	- 1.3
Wholesale & Retail Trade	43.6	43.2	0.7
Hotels & Similar Activities	31.2	30.8	1.3
Construction	25.6	26.7	- 4.1
Restaurants & Similar Activities	22.2	22.0	1.2

Principal Indicators (Local Residents)

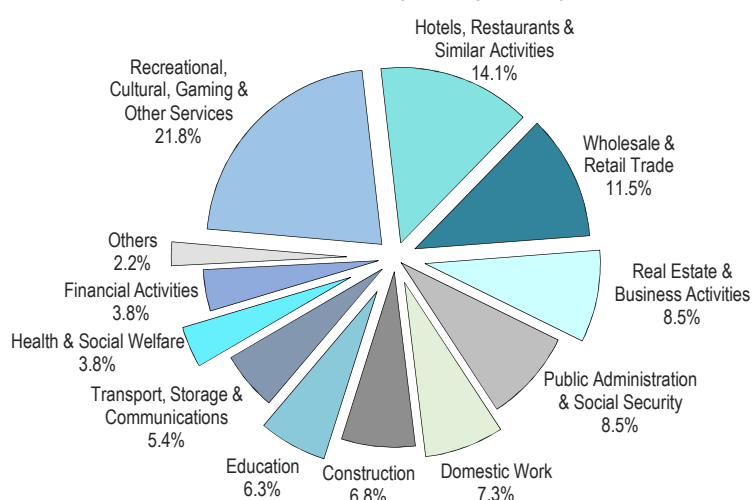
	Current period	Previous period	Change
Unemployment rate (%)	2.3	2.3	-
Labour force participation rate (%)	62.4	62.6	- 0.2 p.p.
Underemployment rate (%)	1.6	1.4	0.2 p.p.
Resident labour force ('000)	293.1	294.4	- 0.4 %
Employed residents ('000)	286.5	287.7	- 0.4 %
Underemployed residents ('000)	4.7	4.2	9.9 %

Historical Data for August - October

	2019	2020	2021	2022	2023
Unemployment rate	1.8	2.9	2.8	3.9	2.4
Labour force participation rate	70.1	70.0	68.6	68.9	68.3
Underemployment rate	0.5	5.2	4.5	6.5	1.5

- Absolute value equals zero 0[#] Magnitude less than half of the unit employed
p.p. Percentage point '000 Thousand

Total Employment by Industry



Unemployment Rate and Labour Force Participation Rate

