

CONSUMER PRICE INDEX

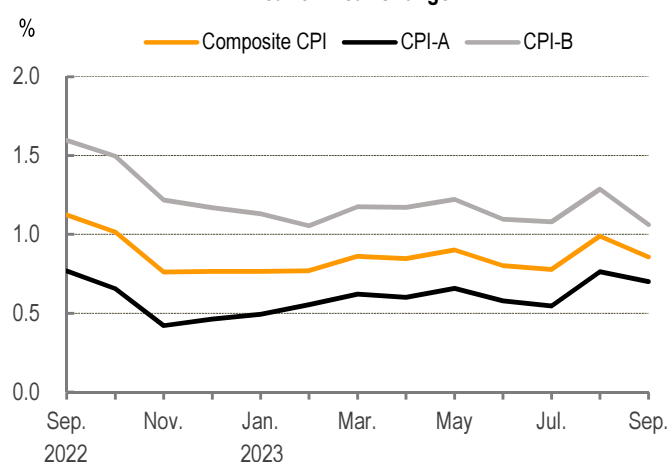
SEPTEMBER 2023

- The Composite CPI rose by 0.86% year-on-year to 104.86, attributable to higher charges for eating out and rising tuition fees, as well as increases in hotel room rates and clothing prices; yet, the rise was partially offset by falling airfares and lower rentals for dwellings.
- The Composite CPI grew by 0.06% month-on-month. Price indices of Education and Miscellaneous Goods & Services recorded notable growth on account of increased tuition fees and higher charges for tuition centres and tutoring sessions in schools in the new academic year. In addition, higher rentals for dwellings, together with dearer eating out charges and vegetable prices, pushed up the price indices of Housing & Fuels and Food & Non-Alcoholic Beverages. On the other hand, price indices of Recreation & Culture and Transport dropped due to decreases in package tour charges and airfares.
- For the 12 months ended September 2023, the average Composite CPI went up by 0.84% from the previous period. The average Composite CPI for the third quarter of 2023 increased by 0.87% year-on-year, while that for the first nine months of 2023 rose by 0.84%.

Consumer Price Index

	Composite CPI	04/2018 - 03/2019 = 100	
		CPI-A	CPI-B
Index value	104.86	104.31	105.59
Year-on-year change (%)	0.86	0.70	1.06
Month-on-month change (%)	0.06	0.05	0.07
Annualised change (%)	0.84	0.59	1.18
Year-on-year change for the third quarter (%)	0.87	0.67	1.14
Year-on-year change for the first nine months (%)	0.84	0.61	1.14

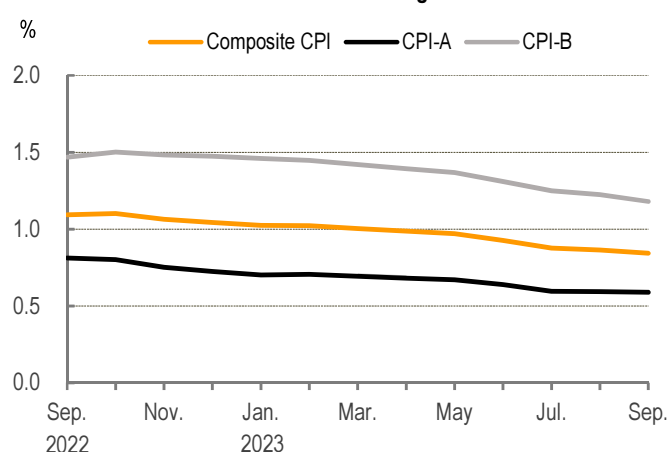
Year-on-Year Change



Changes of the Composite CPI

Sections of Goods and Services	Weight	Year-on-year	Month-on-month	Annualised
Food & Non-Alcoholic Beverages	27.94	2.67	0.13	2.30
<i>Of which: Eating out</i>	17.82	3.36	0.11	2.47
Alcoholic Beverages & Tobacco	0.60	0.52	0.03	1.08
Clothing & Footwear	2.95	5.13	-0.15	2.69
Housing & Fuels	33.75	-1.25	0.16	-1.74
<i>Of which: Liquefied petroleum gas</i>	0.77	-3.47	-0.33	-1.54
Household Furnishings & Services	4.16	-0.65	0.06	5.48
<i>Of which: Domestic services</i>	2.38	-1.93	-	7.84
Health	2.82	2.86	0.38	1.71
Transport	7.84	-3.75	-1.85	-0.27
<i>Of which: Automotive fuels</i>	1.60	1.65	0.90	5.59
Communication	3.10	-1.57	-0.04	-4.28
Recreation & Culture	5.18	5.45	-2.13	2.97
Education	2.24	5.06	4.98	9.56
Miscellaneous Goods & Services	9.42	2.92	0.96	1.38

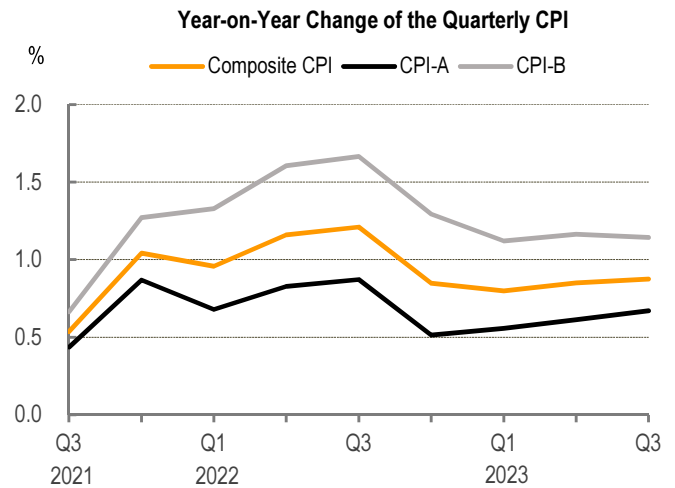
Annualised Change



- For the 12 months ended September 2023, the average Composite CPI went up by 0.84% from the previous period. Price indices of Education and Household Furnishings & Services grew notably, whereas the index of Communication registered a marked decrease.

Changes of the Composite CPI for the Third Quarter

Sections of Goods and Services	Index Value	Year-on-year	Quarter-to-quarter
Food & Non-Alcoholic Beverages	111.36	2.52	0.29
<i>Of which: Eating out</i>	110.83	3.34	0.65
Alcoholic Beverages & Tobacco	101.55	0.47	0.02
Clothing & Footwear	94.63	4.95	0.69
Housing & Fuels	99.53	-1.55	-0.15
<i>Of which: Liquefied petroleum gas</i>	121.00	-2.60	-3.85
Household Furnishings & Services	121.24	1.06	0.14
<i>Of which: Domestic services</i>	134.48	0.66	-
Health	112.61	2.66	0.96
Transport	107.70	-3.52	-0.04
<i>Of which: Automotive fuels</i>	126.88	-0.71	1.35
Communication	72.97	-1.55	-0.12
Recreation & Culture	96.89	6.67	1.33
Education	118.51	8.24	1.69
Miscellaneous Goods & Services	107.21	2.35	0.39



- The average Composite CPI for the third quarter of 2023 grew by 0.87% year-on-year. Price indices of Education, Recreation & Culture and Clothing & Footwear showed a substantial rise, while the indices of Transport, Communication and Housing & Fuels declined.

In comparison with the second quarter of 2023, the average Composite CPI for the third quarter increased by 0.23%. Among the various sections of goods and services, price indices of Education and Recreation & Culture saw significant growth, while the indices of Housing & Fuels and Communication dropped markedly.

Historical Data for the Composite CPI

	2018	2019	2020	2021	2022
Annual inflation rate	3.01	2.75	0.81	0.03	1.04
Changes for September					
Year-on-year	3.51	2.73	-0.40	0.83	1.12
Month-on-month	0.30	0.20	-0.23	0.20	0.19
Annualised	2.66	2.86	1.70	-0.44	1.09
Year-on-year change for the third quarter	3.39	2.72	-0.03	0.54	1.21
Year-on-year change for the first nine months	2.96	2.77	1.37	-0.31	1.11

Symbols and abbreviations

- Absolute value equals zero
- % Percentage
- Q Quarter

For additional information:
<http://www.dsec.gov.mo/e/cpi.aspx>

