

- In the third quarter, the average rent per square metre of usable area for residential units in Macao rose by 0.8% quarter-on-quarter; the average rents for those in the Macao Peninsula and Taipa both increased by 0.8%, while the rent for those in Coloane grew by 0.7%.
- Analysed by district, the average rents for residential units in NATAP, Barca and NAPE & Aterros da Baía da Praia Grande went up by 4.8%, 2.7% and 1.6% quarter-on-quarter respectively, whereas the average rent for those in Horta e Costa & Ouvidor Arriaga decreased by 0.7%.
- The average rents per square metre of usable area for industrial units and shops climbed by 1.6% and 1.0% quarter-on-quarter respectively, while the rent for office units dropped by 1.0%.

### Average rent per square metre of usable area for building units

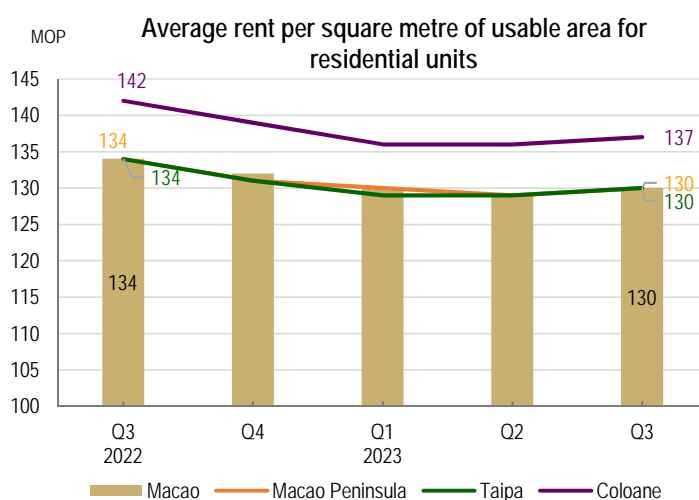
	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)	MOP
Residential units	130	0.8	-3.0	
Macao Peninsula	130	0.8	-3.0	
Taipa	130	0.8	-3.0	
Coloane	137	0.7	-3.5	
Shops	495	1.0	6.0	
Office units	302	-1.0	-4.4	
Industrial units	124	1.6	1.6	

### Average rent per square metre of usable area for residential units in selected districts

	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)	MOP
NATAP	153	4.8	2.7	
Horta e Costa & Ouvidor Arriaga	149	-0.7	-2.0	
Baixa da Taipa	131	0.8	-3.0	
NAPE & Aterros da Baía da Praia Grande	131	1.6	-1.5	
Barra & Manduco	127	0.8	-4.5	
Areia Preta & Iao Hon	123	-	-5.4	
Baixa de Macau	118	-	-4.1	
Barca	116	2.7	-	
ZAPE	111	-	-3.5	

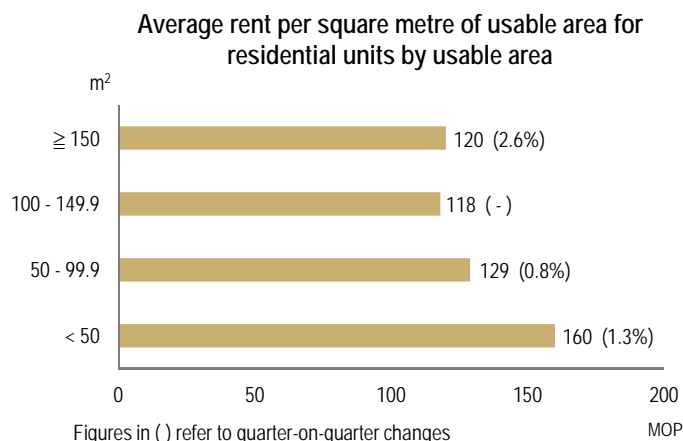
### Average rent per square metre of usable area for residential units by age of building

	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)	MOP
≤ 5 Years	170	-1.2	-4.0	
6 - 10 Years	151	10.2	4.9	
11 - 20 Years	130	0.8	-3.7	
21 - 30 Years	117	-	-4.1	
> 30 Years	115	-	-3.4	



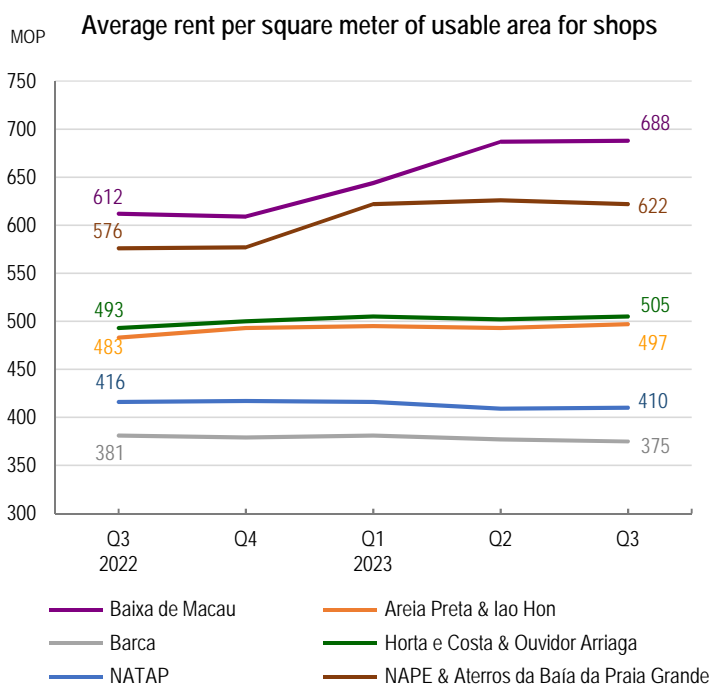
- In terms of age of building, the average rents for residential units of buildings between 6 and 10 years old and for those between 11 and 20 years old increased by 10.2% and 0.8% quarter-on-quarter respectively. Meanwhile, the average rent for those of 5 years old or less decreased by 1.2%, whereas the rents for those between 21 and 30 years old and for those over 30 years old stayed the same.

- Analysed by usable area, the average rents per square metre for residential units with an area of 150 square metres or over, for those with a floor area of less than 50 square metres and for those between 50 and 99.9 square metres showed respective growth of 2.6%, 1.3% and 0.8%. In contrast, the rent for those with a floor area between 100 and 149.9 square metres remained unchanged.



## Average rent per square metre of usable area for shops in selected districts

	MOP		
	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
Baixa da Taipa	765	0.7	3.2
ZAPE	719	4.1	14.7
Baixa de Macau	688	0.1	12.4
NAPE & Aterros da Baía da Praia Grande	622	-0.6	8.0
Horta e Costa & Ouvidor Arriaga	505	0.6	2.4
Areia Preta & Iao Hon	497	0.8	2.9
Tamagnini Barbosa	465	0.2	0.6
NATAP	410	0.2	-1.4
Barca	375	-0.5	-1.6
Patane & São Paulo	352	7.3	18.1
Conselheiro Ferreira de Almeida	351	0.6	0.3
Barra & Manduco	307	0.3	2.0



## Average rent per square metre of usable area for office and industrial units

	MOP		
	Current quarter	Quarter-on-quarter (%)	Year-on-year (%)
<b>Office units</b>			
Praia Grande & Penha	346	-	-8.5
NAPE & Aterros da Baía da Praia Grande	326	-1.2	-5.2
Baixa de Macau	292	-0.7	-1.4
ZAPE	210	-2.3	-4.1
<b>Industrial units</b>			
Móng Há & Reservatório	125	-	-

- The average rents for shops in NAPE, Areia Preta & Iao Hon and Baixa da Taipa rose by 4.1%, 0.8% and 0.7% quarter-on-quarter respectively, while the average rents for those in NAPE & Aterros da Baía da Praia Grande and Barca fell by 0.6% and 0.5% respectively.

- The average rents for office units in ZAPE, NAPE & Aterros da Baía da Praia Grande and Baixa de Macau recorded respective decreases of 2.3%, 1.2% and 0.7% quarter-on-quarter.

## Statistical Coverage and Methodology

Data of Rental Statistics are obtained from the declarations of leasing of real estate for property tax of the Financial Services Bureau. Statistical coverage includes rental of the entire building unit with an unexpired lease, excluding units owned by the SAR Government or charitable organisations. Leases of residential units located on the ground floor, as well as residential, office and industrial units with a unique area in a building, shops with a unique area in a statistical district, and units for mixed uses (e.g. units with parking spaces; commercial-cum-residential units), etc., are also excluded.

Average rent per square metre is calculated by dividing the sum of the average monthly rents of all units in the reference period by the sum of the floor areas of all units. The floor area of a unit is measured based on the usable area while the type of unit is classified according to the end-use in property registration.

Symbol and Abbreviation: - Absolute value equals zero    m<sup>2</sup> Square metre

Sources of data: Financial Services Bureau

For additional information:

[http://www.dsec.gov.mo/e/rental\\_statistics.aspx](http://www.dsec.gov.mo/e/rental_statistics.aspx)

