

EMPLOYMENT SURVEY

JUNE - AUGUST/2024

- Both the general unemployment rate (1.7%) and the unemployment rate of local residents (2.3%) held steady from the previous period (May - July 2024). Meanwhile, the underemployment rate dropped by 0.1 percentage point to 1.2%.
- The general labour force participation rate was 67.8%, the same as in the previous period. Meanwhile, the labour force participation rate of local residents dropped by 0.1 percentage point to 62.3%.
- The labour force living in Macao (383,400) and total employment (376,800) grew by 300 and 400 respectively from the previous period, while the number of employed residents (285,900) fell by 400. Number of the unemployed (6,700) was similar to that in the previous period.
- According to the preliminary estimates from the movement records, an average of about 103,300 Macao residents and non-resident workers worked in Macao but lived outside the territory during the reference period; when including these individuals, total labour force (486,800) rose by 700 from the previous period.

Principal Indicators (General)

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	1.7	1.7	-
Labour force participation rate (%)	67.8	67.8	-
Male	70.8	70.6	0.2
Female	65.3	65.5	-0.2
Underemployment rate (%)	1.2	1.3	-0.1

Labour Force

	Current period	Previous period	Change (%)
Total ('000)	383.4	383.1	0.1
Employed population	376.8	376.4	0.1
Underemployed population	4.5	4.8	-5.4
Unemployed population	6.7	6.7	0.3

Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming ('000)	73.5	71.1	3.4
Wholesale & Retail Trade	44.5	44.3	0.5
Hotels & Similar Activities	28.9	29.8	-3.1
Construction	26.7	26.7	0.1
Restaurants & Similar Activities	20.9	20.9	0 [#]

Principal Indicators (Local Residents)

	Current period	Previous period	Change
Unemployment rate (%)	2.3	2.3	-
Labour force participation rate (%)	62.3	62.4	-0.1 p.p.
Underemployment rate (%)	1.4	1.5	-0.1 p.p.
Resident labour force ('000)	292.6	293.0	-0.1 %
Employed residents ('000)	285.9	286.3	-0.1 %
Underemployed residents ('000)	4.1	4.5	-8.8 %

Historical Data for June - August

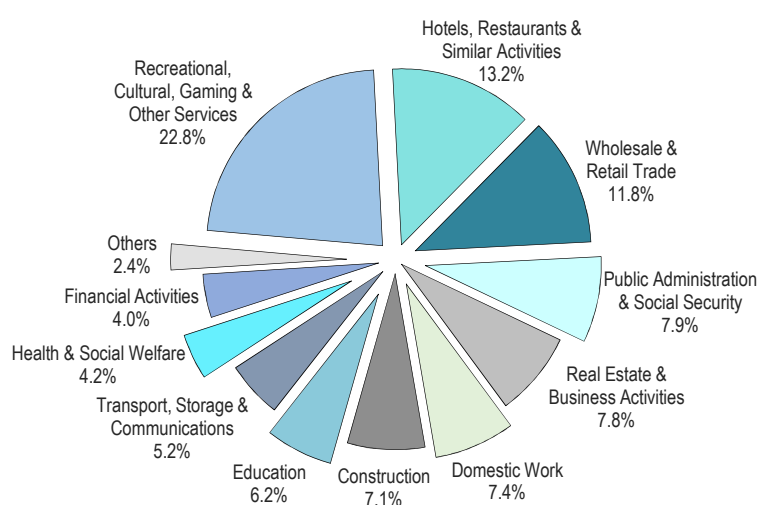
	2019	2020	2021	2022	2023
Unemployment rate	1.8	2.8	2.8	4.3	2.5
Labour force participation rate	70.3	70.2	68.5	68.9	67.9
Underemployment rate	0.4	3.7	3.7	16.5	1.8

- Absolute value equals zero 0[#] Magnitude less than half of the unit employed

p.p. Percentage point '000 Thousand

Note: Due to rounding, some totals may not correspond with the sum of the separate figures.

Total Employment by Industry



Unemployment Rate and Labour Force Participation Rate

