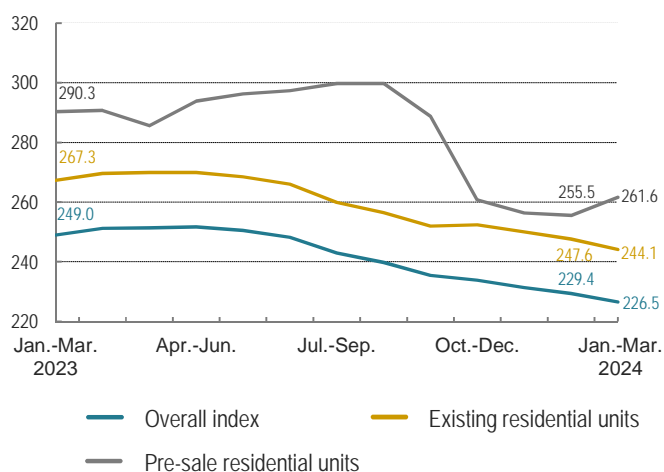


- In the first quarter of 2024, the overall residential property price index went down by 3.2% quarter-on-quarter. The index for existing residential units decreased by 3.3%, while that for pre-sale residential units grew by 0.3%.
- In terms of three consecutive months, the overall residential property price index decreased by 1.3% over the previous period (December 2023 - February 2024); the index for the Macao Peninsula dropped by 1.7% while that for Taipa & Coloane rose by 0.4%.
- The index for existing residential units shrank by 1.4% from the previous period; the indices for those in the Macao Peninsula and Taipa & Coloane dipped by 1.6% and 0.9% respectively. Analysed by age of building, the indices for residential units of buildings of 5 years old or less and for those over 20 years old fell by 2.7% and 2.0% respectively, whereas the index for those between 11 and 20 years old climbed by 2.5%. Meanwhile, the index for pre-sale residential units rose by 2.4%.

Residential Property Price Index

	Index value	Change from previous period (%)	Year-on-year change (%)
Overall			
Macao	226.5	-1.3	-9.0
Macao Peninsula	225.3	-1.7	-9.1
Taipa & Coloane	231.2	0.4	-8.9
Existing residential units			
Macao	244.1	-1.4	-8.7
Macao Peninsula	234.6	-1.6	-9.0
Taipa & Coloane	282.1	-0.9	-7.4
Pre-sale residential units	261.6	2.4	-9.9

Overall Index and Indices for Existing and Pre-sale Residential Units (2011=100)



Index by Age of Building

	Index value	Change from previous period (%)	Year-on-year change (%)
≤ 5 Years	231.3	-2.7	-10.5
6 - 10 Years	236.2	-1.8	1.6
11 - 20 Years	297.0	2.5	-2.8
> 20 Years	231.0	-2.0	-12.3

Index by Usable Floor Area

	Index value	Change from previous period (%)	Year-on-year change (%)
< 50 m ²	243.2	-1.1	-12.3
50 – 74.9 m ²	252.5	-1.9	-11.2
75 – 99.9 m ²	233.3	0 [#]	-4.0
≥ 100 m ²	214.3	-0.5	-0.4

0[#] Magnitude less than half of the unit employed

Index by High- and Low-Rise Buildings

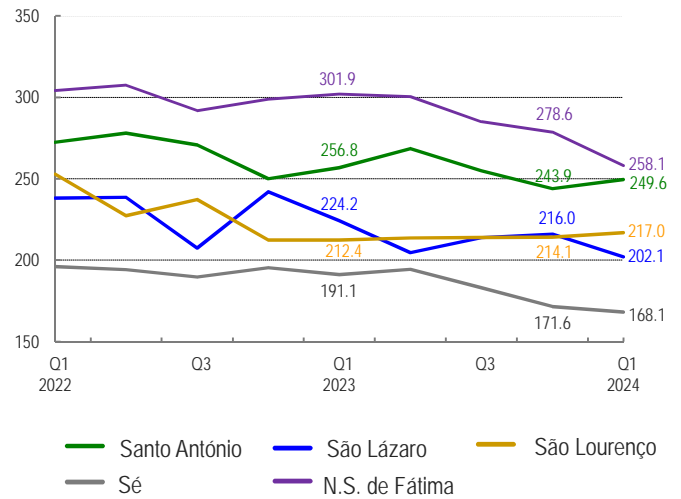
	Index value	Change from previous period (%)	Year-on-year change (%)
≤ Seven storeys	237.2	-2.5	-1.5
> Seven storeys	241.9	-1.0	-10.5

- With respect to usable floor area, the indices for residential units with a usable floor area between 50 and 74.9 square metres and for those with a floor area of less than 50 square metres decreased by 1.9% and 1.1% respectively from the previous period, while the index for those with a floor area between 75 and 99.9 square metres held steady.
- In terms of high- and low-rise buildings, the indices for residential units of buildings with seven storeys or less and for those with more than seven storeys dropped by 2.5% and 1.0% respectively.

Index for Existing Residential Units by Parish

	1 st quarter Index value	Quarter-on-quarter change (%)	Year-on-year change (%)
Macao Peninsula	234.6	-3.1	-9.0
Santo António	249.6	2.3	-2.8
São Lázaro	202.1	-6.4	-9.9
São Lourenço	217.0	1.4	2.2
Sé	168.1	-2.0	-12.0
N.S. de Fátima	258.1	-7.4	-14.5

Index for Existing Residential Units (2011=100)



- Analysed by parish, the index for existing residential units in the Macao Peninsula dropped by 3.1% quarter-on-quarter; the indices for those in the Parish of N.S. de Fátima and the Parish of São Lázaro fell by 7.4% and 6.4% respectively, whereas the index for those in the Parish of Santo António rose by 2.3%.
- In comparison with January - March 2023, the overall residential property price index decreased by 9.0%, and the indices for existing residential units and pre-sale residential units reduced by 8.7% and 9.9% respectively.

First Quarter Data on Residential Property Price Index of Past Years

	2019	2020	2021	2022	2023
Overall					
Macao	263.4	264.1	261.2	259.8	249.0
Macao Peninsula	265.3	265.7	260.7	261.0	247.8
Taipa & Coloane	255.4	257.6	263.5	254.9	253.8
Existing residential units					
Macao	283.9	284.1	280.5	276.5	267.3
Macao Peninsula	277.9	278.1	271.8	269.6	257.9
Taipa & Coloane	309.8	308.9	316.5	304.1	304.5
Pre-sale residential units					
	272.1	280.8	286.4	303.9	290.3

