

## EMPLOYMENT SURVEY

### JANUARY - MARCH/2021

- The general unemployment rate held steady over the previous period (December 2020-February 2021), at 2.9%; the unemployment rate of local residents was 4.0%, up by 0.1 percentage point. In addition, the underemployment rate rose by 0.3 percentage points to 4.8%.
- The general labour force participation rate was 69.9% and the labour force participation rate of local residents was 63.6%, both down by 0.3 percentage points over the previous period.
- The labour force living in Macao totalled 396,600. Total employment was 384,900 and the number of employed residents totalled 281,400, down by 2,000 and 1,200 respectively from the previous period. Number of the unemployed increased by 100 to 11,600.
- Based on the movement records, Macao residents and non-resident workers who worked in Macao but lived outside the territory were estimated at 83,300; when including these individuals, total labour force was 479,900, a decrease of 2,100 from the previous period.
- In the first quarter of 2021, both the general unemployment rate (2.9%) and the unemployment rate of local residents (4.0%) increased by 0.2 percentage points quarter-to-quarter. Median monthly employment earnings of the employed (MOP15,300) and the employed residents (MOP20,000) rose by MOP300 and MOP1,000 respectively quarter-to-quarter.

#### Principal Indicators

	Current period	Previous period	Difference (p.p.)
Unemployment rate (%)	2.9	2.9	-
Labour force participation rate (%)	69.9	70.2	- 0.3
Male	73.7	73.8	- 0.1
Female	66.6	67.2	- 0.6
Underemployment rate (%)	4.8	4.5	0.3

#### Total Labour Force

	Current period	Previous period	Change (%)
Total ('000)	396.6	398.4	- 0.5
Employed population	384.9	386.9	- 0.5
Underemployed population	19.2	18.1	6.0
Unemployed population	11.6	11.5	0.8

#### Employment by Principal Industries

	Current period	Previous period	Change (%)
Gaming & Junket Activities ('000)	78.0	77.1	1.2
Wholesale & Retail Trade	43.8	46.3	- 5.4
Construction	34.2	34.8	- 1.6
Hotels & Similar Activities	27.5	28.3	- 2.9
Restaurants & Similar Activities	24.1	24.1	0 <sup>#</sup>

#### Principal Indicators of Local Residents

	Current period	Previous period	Change
Unemployment rate (%)	4.0	3.9	0.1 p.p.
Labour force participation rate (%)	63.6	63.9	- 0.3 p.p.
Resident labour force ('000)	293.0	294.2	- 0.4 %
Employed residents ('000)	281.4	282.6	- 0.4 %
Underemployed residents ('000)	17.2	17.0	1.3 %

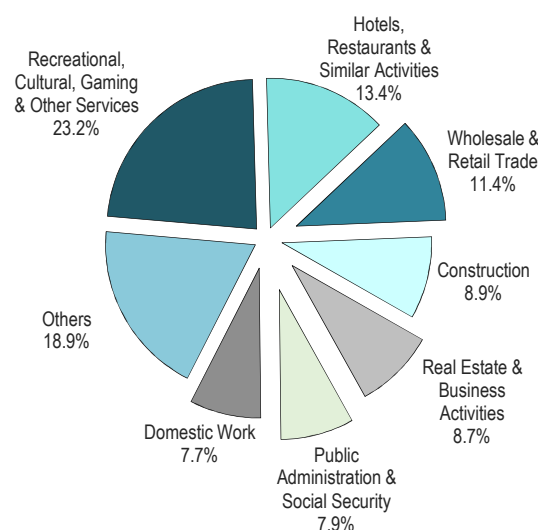
#### Quarterly Data

	Q1/2020		Q2/2020		Q3/2020		Q4/2020		Q1/2021	
	General	Residents	General	Residents	General	Residents	General	Residents	General	Residents
Unemployment rate (%)	2.1	2.9	2.5	3.5	2.9	4.1	2.7	3.8	2.9	4.0
Labour force participation rate (%)	70.5	63.4	70.8	63.5	70.3	63.4	70.4	63.9	69.9	63.6
Employment ('000)	397.4	280.2	401.9	279.3	391.8	277.5	388.8	281.5	384.9	281.4
Median monthly employment earnings (MOP)	16,000	20,000	15,000	20,000	15,000	18,300	15,000	19,000	15,300	20,000

- Absolute value equals zero      0<sup>#</sup> Magnitude less than half of the unit employed      p.p. Percentage point      '000 Thousand      MOP Macao Pataca

Note: Figures may not add up to the total due to rounding.

#### Total Employment by Industry



#### Unemployment Rate and Labour Force Participation Rate

